# CRA OVERVIEW 2016 CRA REDEVELOPMENT PLAN

### **CRA Basics and Redevelopment Finance**

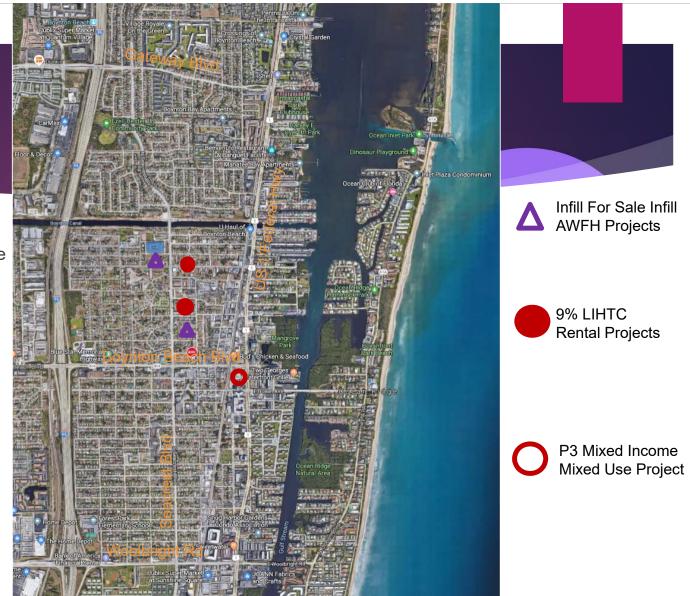


### April 30, 2022

Thuy T. Shutt, AIA, Executive Director

## City of Boynton Beach

- Third Largest City in PBC, 33<sup>rd</sup> in State of Florida
- Population 77,702 (approx. 2.3% annual growth rate)
- ▶ 16.25 square mile in size
- Three Major Exits on I-95
- Located between Two Major Airports
- Boynton Beach Median Income: Moderate income (80% to 120%) \$52,146 - \$78,218 Middle income (120% to 140%) \$78,218 - \$91,255



# What is a CRA?

- Created by a City or County under F.S. Section 163.330
- ► For a Specific Geographic Area
- Area Must be Shown to be Blighted
- City Must Adopt a Plan
- Funds Must be Expended in Area and According to Plan and Adopted Budget

## What is a CRA Isn't?

### A Taxing Entity

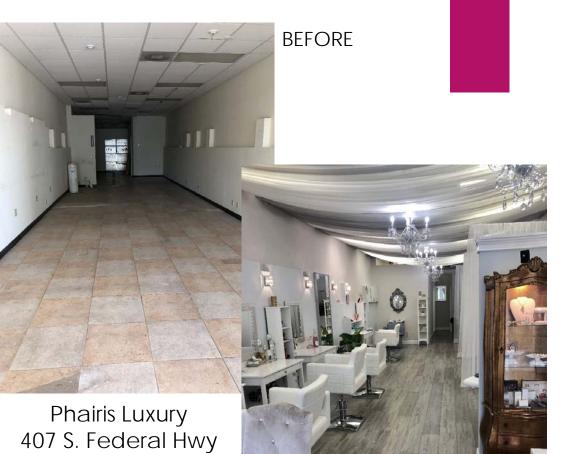
- A Replacement for General Revenue
- CRA Funds Can't be Used For:
  - City Buildings, unless in compliance with F.S. Section 163.370(3)(a)
  - Expenses that are Normally Paid for by the City
  - Maintenance of City Facilities
  - Nonprofits Social Service Related Activities
  - Tourism Related Activities

# **CRA Statutory Redevelopment Activities**

- Economic Development
- Affordable Housing
- Removal of Slum and Blight
- Stabilize/Increase Tax Base
- Improve Infrastructure (roads, water, sewer, drainage, mass transit, utilities, and other physical improvements)

### COMMERCIAL RENT REIMBURSEMENT GRANT

- 50% matching, reimbursable grant funding
- First 12 months of business
- Tier One Business max grant funding of \$1,750 per month
- Tier Two Business max grant funding of \$1,250 per month



AFTER

### BEFORE

\*

Coffee as Espresso Tea

### COMMERCIAL PROPERTY IMPROVEMENT REIMBURSEMENT CRANT

- 50% matching, reimbursable grant funding
- Tier One Business max grant funding of \$50,000
- Tier Two Business max grant funding of \$25,000
- Tier Three Business max grant funding of \$15,000

Marina Café 100 NE 6<sup>th</sup> Street Unit 108

AFTER

# SMALL BUSINESS DISASTER RELIEF FORGIVABLE LOAN PROGRAM IMPACT

- \$1 Million total (two \$500,000 funding cycles) disbursed within six weeks
- Distributed to 101 small businesses including restaurants, retail, bakeries, professional offices, fitness centers, personal services, and marina businesses
- Preserved hundred of jobs in the community
- Protect prior public investments (commercial improvement and rent assistance grant programs)
- Provide local businesses one-on-one support from BBCRA staff





# LOAN PROGRAM SUCCESS

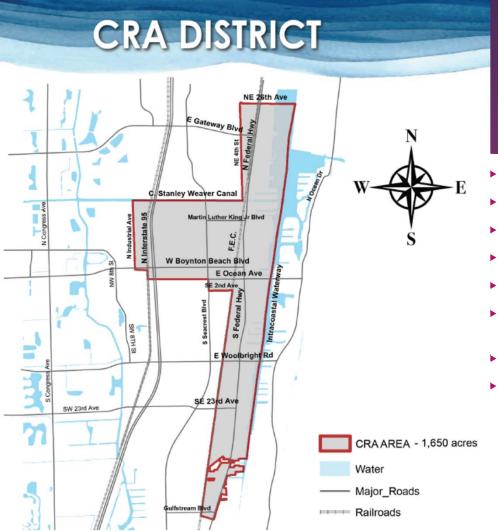
- Within a year of the program, 97 loans have been forgiven
- All but five of the participating businesses are thriving
- 14 business have opened since the pandemic, including six food establishments



# **Powers Retained by City**

- Designation of Area to be Slum or Blighted
- Authorize the Issuance of Revenue Bonds
- Power of Eminent Domain
- Disposition of Property below Fair Value
- Final Approval of CRA Plans and Modifications





### **Boynton Beach CRA**

- Special Dependent District Created in 1982
- City Commission/CRA Board
- Have every combination of Board make up statutorily allowed
- CRA Area 1,650 acres
- Six Unique Districts within CRA Area
- Two "Main Streets" within Downtown Core (Boynton Beach Boulevard and Ocean Avenue)
- Boynton Harbor Marina is 1/8 mile from I-95

### Mission Statement

The Boynton Beach Community Redevelopment Agency (BBCRA) serves the community by guiding redevelopment activities, such as affordable housing, free business promotional events, and small business funding programs that create a vibrant downtown core and revitalized neighborhoods within the agency's 1,650 acres located along the eastern edge of the City of Boynton Beach.

# 2016 Consolidated Boynton Beach CRA Plan

- Consolidated four overlapping plans and provided clear and consistent vision and predictability and investment in the CRA Area:
  - The Heart of Boynton Plan
  - The 2001 Federal Highway Corridor Community Redevelopment Plan
  - The Ocean District Community Redevelopment Plan
  - The Downtown Vision and Master Plan
- Extensive year-long process started in October 2015 with adoption by City Commission on October 4, 2016: 4 public stakeholders input workshops, 3 CRA Advisory Board meetings, and 2 CRA Board meetings



## **Six CRA Districts**

- 1 Federal Highway District
- 2 Boynton Beach Boulevard District
- ► 3 Cultural District
- 4 Downtown District
- ▶ 5 Heart of Boynton District
- ▶ 6 Industrial Craft District



# **1- Federal Highway District**

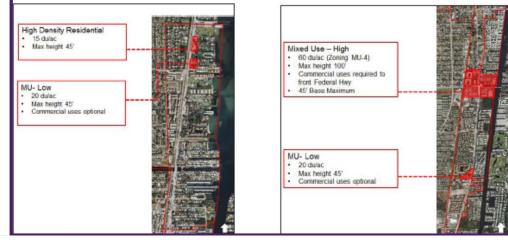
### Vision

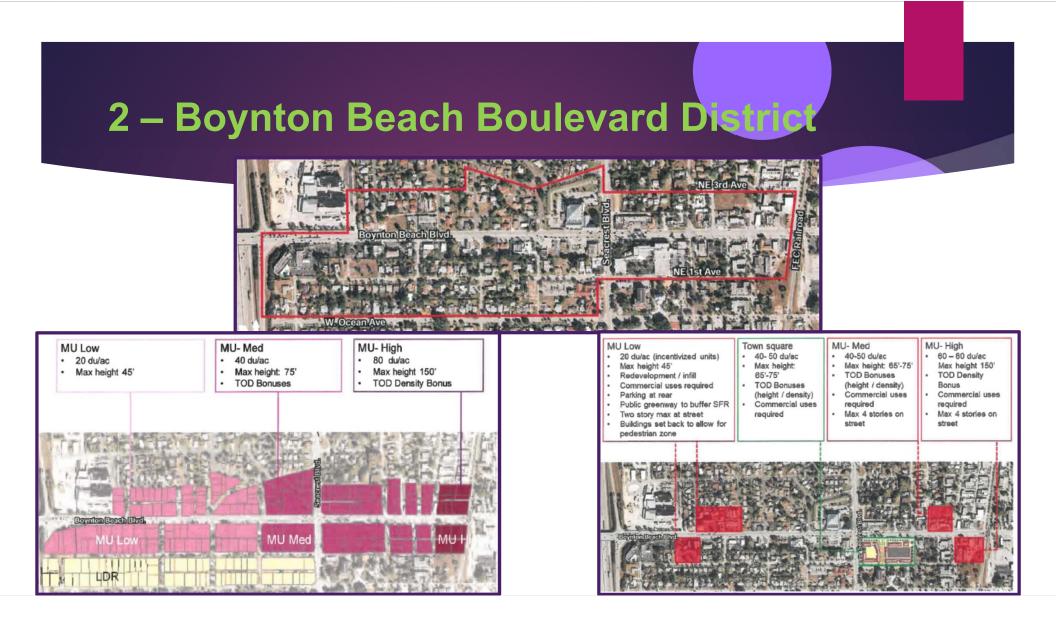
The Federal Highway Corridor shall serve as a major point of entry into the City and the downtown from both the north and south direction. There shall be a mix of uses that front the road, improve and activate the area. The streetscape will encourage biking and walking by providing shade, attractive lighting and a sense of safety. The single-family neighborhoods will experience an increase in value and become more attractive to buyers.

	3/ 14		Need Use High (MUH)	10 du/wc
LAND USE	DENSITY	CORRESPONDING ZONING	DENSITY CAP*	MAX HEIGHT
Mixed-Use High	80	MU-4, MU Core	60-80	100'-150'
Mixed-Use Medium	50	MU-2, MU-3	40-50	65'-75'
Mixed-Use Low	20	MU-1	20	45'
Special High Density Residential	20	IPUD	20	45'
High Density Residential	15	R4, Infill-Planned Unit Development	15	45'
Medium Density Residential	11	R3, Infill Planned Unit Development	10-11	45
Low Density Residential	7.5	R1-AAA, R1-AAB, R1-AA, R-1A, R-1, PUD	5-7.5	30
Recreation	n/a	Recreation	n/a	45

MU-N



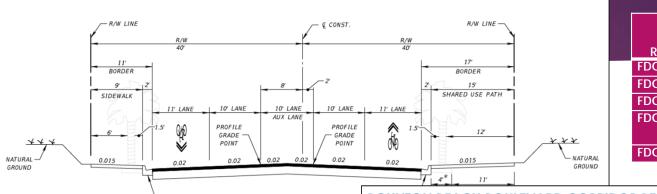




## BOYNTON BEACH BOULEVARD STREET

#### PROPOSED ROADWAY TYPICAL SECTION





TYPICAL SECTION (1)

SR 804

DESIGN SPEED = 35 MPH

#### Schedule Start-Finish **Responsible Lead** Product/Service/Role (MM/YY-MM/YY) **NEPA** Document FDOT FDOT **Final Design** 02/2021-10/2022 FDOT Advertisement 07/2023-07/2023 FDOT Construction 11/2023-02/2024 Engineering FDOT Construction 10/2024

#### **BOYNTON BEACH BOULEVARD CORRIDOR BEAUTIFICATION PROJECT**

curre , The beautification of the East Boynton Beach Boulevard (BBB) Corridor from US1 to 1-95 is a necessity to physically transform the entrance to the City's commercial core to a more livable downtown. The improvements would support the community's vision for a more complete street at the most significant commercial corridor and the City's namesake.

> In March 2018, CRA and City staff, with the assistance of the CRA's engineering consultant, Kimley-Horn and Associates, Inc. submitted a grant application for the Palm Beach Transportation Planning Agency's (PBCTPA) Local Initiative (LI) Grant Program. The purpose of this grant program is to help advance the completion of lower-cost, non-regionally significant transportation projects.



#### BOYNTON BEACH BLVD. IMPROVEMENTS

- An artistic gateway feature
- Widened sidewalks with a unique wave pattern which would echo the nautical/oceanic themes prevalent in Boynton.
- Decorative lighting & enhanced landscaping
- Accommodations for bicycles & mass transit
- Mid-block pedestrian crossing to ensure a more pedestrian friendly environment

(FY 2020-21) • \$2.23 Million TPA LI Gra

• \$505,224 FLAP Grant

NOTES

 \$2.23 Million TPA LI Grant (FY 2022-23)

CURB AND GUTTER

TYPE F

A HORIZONTAL CLEARANCE VARIATION WILL BE REQUIRED.

IN ORDER TO PROVIDE 1' OF CLEARANCE RATHER THAN THE MINIMUM Z OF CLEARANCE.

> In September 2018, the CRA's and City's BBB application was awarded \$2,232,414 in funding for this complete street project, which implements Smart Growth principles by incorporating traffic calming measures and accommodating various modes of transportation in the roadway design. The grant funds will pay for the basic roadway construction costs with the City and CRA paying for the streetscape enhancements above and beyond the basic elements such as the decorative pavement and lighting. Construction funding availability for the successful 2018 application will be July 2023.

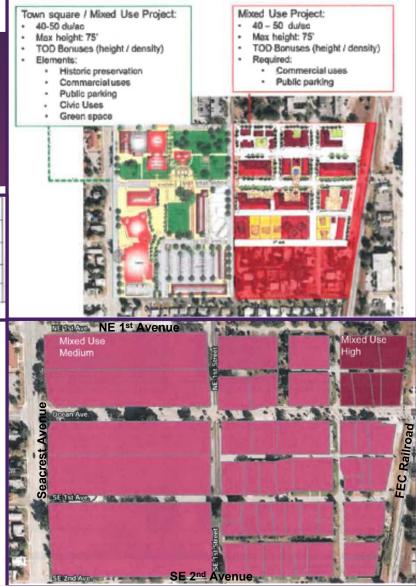
3 –	Cu	ltural	District	

LAND USE	DENSITY	CORRESPONDING ZONING	CAP	MAX
Mixed-Use High 80		MU Core	80	150'
	80	MU-4	60	100'
Mixed-Use Medium	50	MU-3	50	75'
	50	MU-2	40	65'

"Properties located within the TOD may recieve a 25% density bonus

### Vision

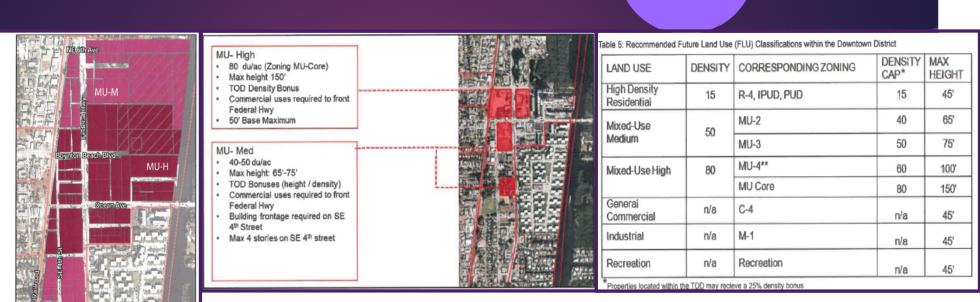
The Cultural District is envisioned to be the principal hub for the City's civic uses, public spaces and events. The concentration of public art and other cultural amenities will foster a sense of community. Public events such as the Kinetic Art Expo and the Haunted Pirate Fest are already anchored within the District and attract residents and visitors to experience Boynton Beach's unique character. Ocean Avenue will maintain its character through the creation of an overlay district.



# TOWN SQUARE PROJECT

- Residential Units
- Hotel
- ▶ 34,642 Sq. Ft. Commercial Space
- 28,536 Sq. Ft. Multi-Purpose
   Cultural Center
- CRA Contribution = \$80+/- Million





### Vision

**4** – Downtown District

Downtown Boynton Beach will be where people live, work and play in an environment that provides bikeable and walkable access to the beach, restaurants, transit, parks and cultural experiences. There will be areas to gather and socialize. Entrepreneurs will open new restaurants and businesses creating financial benefits to the local economy. Attractive new buildings will provide housing for people of all ages and incomes, and accommodate new shops and restaurants.

### DOWNTOWN REDEVELOPMENT PROJECTS



# THE PIERCE INFILL MIXED USE PROJECT



mmercial Real Estate Banking Technology Health Care Residential Real Estate Food & Lifestyle Miami Inno | Events Nominations

and get \$1,000.



Boynton Beach considers proposals from Related Group, Affiliated for development site on Federal Highway

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Keep your phone, keep your number

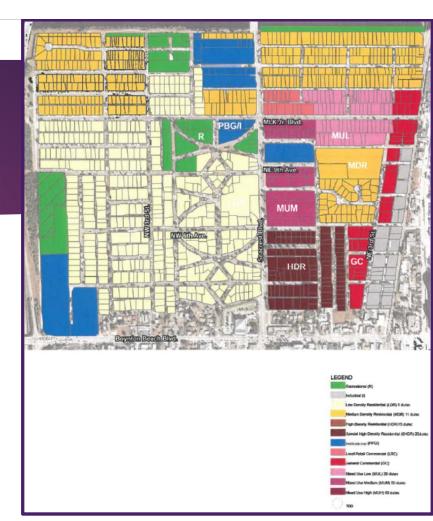


T FOR BUSIN

Affiliated Development has proposed the Pierce mixed-use project in Boynton Beach.

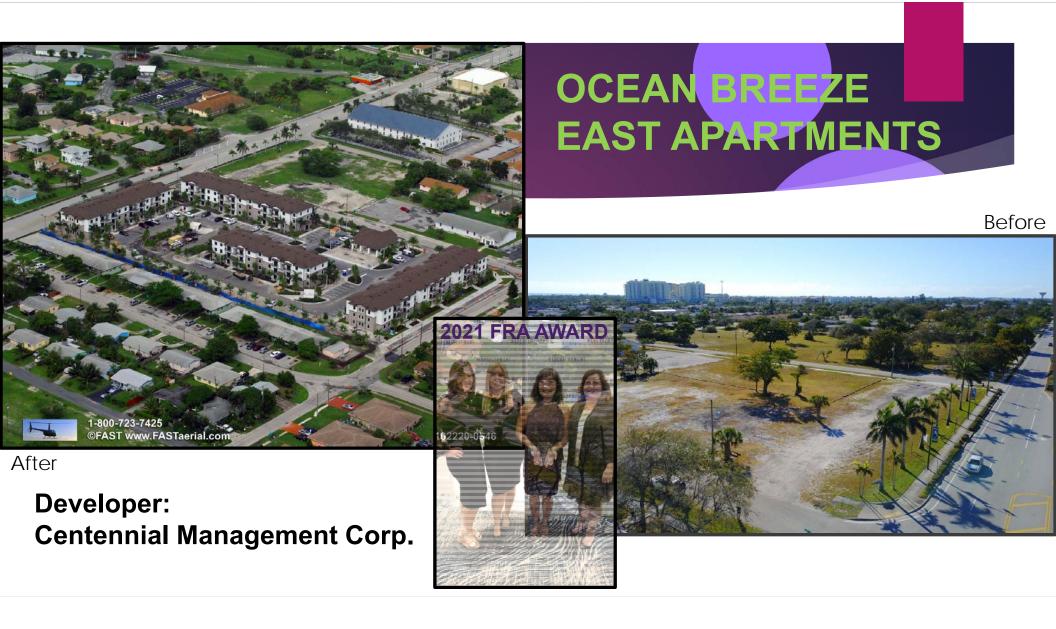
- 236 Units total, 27,000+/- sf commercial
- 118 Units 60-100% of units at BBMI
- \$73 Million

LAND USE	DENSITY	CORRESPONDING ZONING	DENSITY CAP*	MAX HEIGHT
Mixed-Use Medium*	50	MU-2, MU-3	50	75'
Mixed-Use Low	20	MU-1	20	45'
High Density Residential	15	R4, IPUD	15	45'
Medium Density Residential	11	R3, IPUD	11	45'
Low Density Residential	7.5	R-1-AAA, R-1-AAB, R-1-AA, R-1-A, R-1, PUD	7.5	45'
Local Retail Commercial	n/a	C-2, C-3, PCD	n/a	45'
General Commercial	n/a	C-4	n/a	45'
Industrial	n/a	M-1	n/a	45'
PPGI	n/a	Public Usage	n/a	45'
Recreation	n/a	Recreation	n/a	45'
*Properties located within the TOD may recieve a 25% density bonus				



### Vision

The HOB area will become a model neighborhood, with its unique character and history preserved. The Vision includes enriching the original vernacular architecture of the neighborhood, investing in housing and commercial uses, and connecting both through the pedestrian and vehicular networks.



## OCEAN BREEZE EAST PROJECT COSTS





FUNDING SOURCE:	FUNDING AMOUNT:
Developer Mortgage	\$4,240,000
Florida Housing Finance Corporation 9% Low Income Housing Tax Credit	\$20,697,930
BBCRA Local Government Match	\$567,500
Deferred Developer Fee	\$155,985
Project Total	\$25,661,414



# OCEAN BREEZE EAST FLOOR PLANS



# OCEAN BREEZE EAST DEVELOPMENT TIMELINE



# MLK JR. BOULEVARD CORRIDOR REDEVELOPMENT

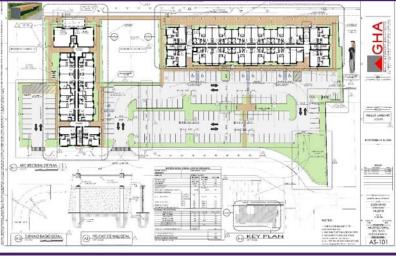
Project Dates: Project Description:	Construction completion/lease up anticipated in early 2023 3.6+/- acre site, 8,250 sf commercial 124 multi-family residential rental units – 30%-60% of median income
Appraised land value: \$1.81 Million in 2019	Tax Increment Revenue: <\$160,000/year estimated
Special Project Benefits:	<ul> <li>Neighborhood serving commercial space along with streetscape and pedestrian enhancements; capped commercial leases for 10 years (\$22/sf max plus CAM)</li> <li>Catalyst for reactivation of MLK Jr. Boulevard Corridor</li> <li>Streetscape design in 2022</li> <li>Engagement of local subcontractors</li> <li>Affordable units tax credit maintained for 50 years (usually gets refinanced)</li> </ul>
Developer/Project Incentives:	<ul> <li>CRA allocated \$1.6 Million towards project in FY 2018-19 (\$30 Million LIHTC project, \$625,750 City/CRA local match, \$1.8 Million land)</li> <li>2021 Developer identified \$4.9 million shortfall due to the pandemic (\$34+ million current project cost)</li> <li>2021 \$4,097,095 Additional CRA funding: \$2,025,815 for commercial shell \$1,638,280 in TIRFA \$433,000 reimbursement funding</li> </ul>

#### MLK JR. BOULEVARD MIXED USE PROJECT SPRING 2023 EXCLUSIVE COMMERCIAL PROPER FOR LEASE NEW 7,000+ SQ. FT. PARKING 85 SPACES COMMERCIAL FASARIE 8 350 S F RESID UNIT #3 UNIT #4 993 S.F. 943 S.F. 103 - 104 UNIT #5 UNIT #6 943 S.F. 943 S.F. 106 . 108 . UNIT #1 1,202 S.F. 101 UNIT #2 1,227 5.F. 102 UNIT#7 1,098 S.F. 107 ELECT ROOM UNIT #8 UNITS (1.66 per D.U.) 108 7.50 S.F. OPEN PLAZA MLK JR. BOULEVARD BATURITUM PERSON CITY **ABOUT PROPERTY** New East Boynton neighborhood commercial offering located within walking distance 4-STORY TULDING 2 NOT PART from Ocean Breeze West neighborhood, Ocean Breeze East Apartments, and new Heart RESIDENTAL 32 UNITS (1.85 per O.U.) of Boynton Village Apartments; one mile of Downtown Boynton Beach, minutes from Boynton Harbor Marina and Boynton Beach and Gateway Boulevards I-95 exits. COTAL PARK PARKING PROVIDED Ĩ. Ē ∎\_\$ NORTH PARCEL (OFF STREET) 3-STORY RESIDENTAL 田 SOUTH PARCEL (OFF STREET) 430 SPACES AVAILABLE FOR: GRANTS AVAILABLE: MINIMUM REQUIREMENTS: -1- 32 UNITS NE OTH AVE (CHIETREET) 600+ credit score and I-year Restaurant/Bakeries, Office, Retail, CRA grants are available for DR. MARTIN LUTHER KING JA BLVD - 74 Medical Uses business experience rental and build-out assistance TOTAL PARKING PROVIDED 252 22.26.26.26.26 THE HEART OF BOYNTON VILLAGE SHOPS CONTACT US 561-303-2797 119 E. Martin Luther King, Jr. hobs@HeartofBovnton.com Boulevard, Boynton Beach, FL HeartofBoynton.com NORTH

### MLK JR. BOULEVARD CORRIDOR REDEVELOPMENT



Developer: Centennial Management Corp.



# 6 – Industrial Craft District



### Vision



The goal of this Plan is to ensure the development of the Industrial Craft District as a viable, modern industrial craft district that will accommodate a range of uses and businesses while providing economic benefits for the City.

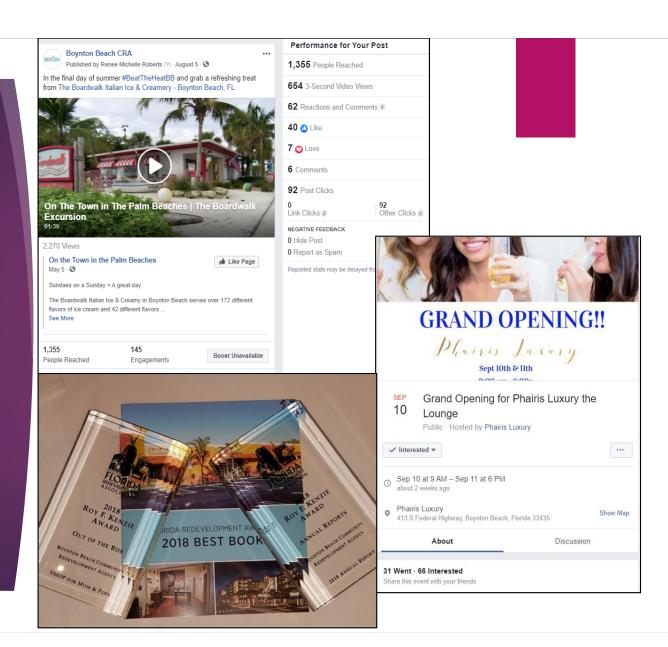
- ▶ No change to the Land Use recommended
- 49 acres of industrial uses with art studios & breweries
- Uses shall be expanded to include new uses to complement/promote the unique character
- Flexibility to permitted uses to attract entrepreneurs
- Streetscape enhancements (signage, lighting, buffers)



SOCIAL MEDIA
OUTREACH
PROGRAM

This free program is designed to help small businesses:

- Navigate and understand the various platforms of social media as a marketing tool
- Develop their professional online identity
- Assist in developing engaging content



### ENCOURAGING COLLABORATION FOR A STRONGER BUSINESS COMMUNITY

 SMOP prioritizes CRA Grant recipients to assist in promotion

 SMOP introduces and encourages businesses to cross promote and interact with each other



Boynton Beach CRA [2] recommends 2 places.

Published by Renee Roberts [?] · April 29 · 🔇

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Joined - Votifications A Share ···· More 🖋 Write Post 🛛 🗃 Add Photo/Video 🔄 🖬 Live Video 🖉 🔤 More GROUP BY Boynton Beach CRA 4,148 like this Write something. 🕅 Photo/Video 🙀 Watch Party 😛 Feeling/Activ... ... ADD MEMBER Embed Invite 49 Member **())** 22 (57) Boynton Beach CRA Published by Renee Roberts [?] - Yesterday at 2:32 PM SUGGESTED MEMBERS ople Who Like Boynto We have announced our first workshop titled "Managing Your Social Media" Stephanie Brown Invite In this workshop, we will discuss innovative ways to manage your social media, how to post across multiple platforms at once, how to schedule Ruth Fuller Dauski Invite posts, and discuss basic strategies for your social media marketing plan. The first workshop will be held Tuesday, July 24th at 9:30 AM at the Boynton Lesia Stames Invite Beach Women's Club (1010 S. Federal Hwy, Boynton Beach, FL 33435) Please RSVP as there are only 10 spots available See More See More INVITED melissa@... Send Reminder dani@... Send Reminde This group is to help businesses in the Boynton

## **BUSINESS PROMOTIONAL EVENTS & PROGRAMS**

One Boynton - 1351 S. Federal Highway April 23, 2022 5:00 PM to 8:00 PM Featuring Paul Anthony & The Reggae Souljahs

# Boynton Beach Bucks



Night Market - 120 E. Ocean Avenue Centennial Park July 30, 2022 6:00 PM to 10:00 PM Featuring The Valerie Tyson Band





### For more information:

www.BoyntonBeachCRA.com

**QUESTIONS?** 



