



**CRA Advisory Board Meeting
Thursday, January 4, 2018 - 6:30 PM
City Commission Chambers
100 E. Boynton Beach Blvd. Boynton Beach, FL 33435
561-737-3256**

ADVISORY BOARD AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Agenda Approval**
 - A. Additions, Deletions, Corrections to the Agenda
 - B. Adoption of Agenda
- 4. Information Only**
 - A. Financial Report Period Ending December 31, 2017
- 5. Public Comment**
- 6. Consent**
 - A. Approval of CRA Advisory Board Meeting Minutes - December 7, 2017
- 7. Assignments**
 - A. Pending Assignments from November 14, 2017 CRA Board Meeting:
 1. Review and Discuss the CRA Special Events Grant
 - B. Reports on Pending Assignments
 1. None
 - C. New Assignments from December 12, 2017 CRA Board Meeting:
 1. None
- 8. CRA Board Items for CRA Advisory Board Review and Recommendations**
 - A. Old Business
 1. None
 - B. New Business
 1. None
- 9. Future Agenda Items**

- A.** David Scott, Director of Economic Development and Strategy, City of Boynton Beach, Presentation Regarding the Local Vendor Process (February)

10. Adjournment

Notice

THE CRA SHALL FURNISH APPROPRIATE AUXILIARY AIDS AND SERVICES WHERE NECESSARY TO AFFORD AN INDIVIDUAL WITH A DISABILITY AN EQUAL OPPORTUNITY TO PARTICIPATE IN AND ENJOY THE BENEFITS OF A SERVICE, PROGRAM OR ACTIVITY CONDUCTED BY THE CRA. PLEASE CONTACT THE CRA, (561) 737-3256, AT LEAST 48 HOURS PRIOR TO THE PROGRAM OR ACTIVITY IN ORDER FOR THE CRA TO REASONABLY ACCOMMODATE YOUR REQUEST.

ADDITIONAL AGENDA ITEMS MAY BE ADDED SUBSEQUENT TO THE PUBLICATION OF THE AGENDA ON THE CRA'S WEBSITE. INFORMATION REGARDING ITEMS ADDED TO THE AGENDA AFTER IT IS PUBLISHED ON THE CRA'S WEBSITE CAN BE OBTAINED FROM THE CRA OFFICE.



ADVISORY BOARD ITEM 4.A.

INFORMATION ONLY

SUBJECT:

Financial Report Period Ending December 31, 2017

SUMMARY:

Monthly budget report to the CRA Board representing the revenues and expenses for the preceding month

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan and FY 2017-2018 CRA Budget

ATTACHMENTS:

Description

- ▣ **December 2017 Financial Report**

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
FINANCIAL SUMMARY

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
REVENUE SUMMARY							
T.I.F.INCOME	11,461,518	11,461,518	11,811,289.00	11,811,289.00	0.00 (	349,771.00)	3.05-
MARINA RENT & GRANT INC	1,000,000	1,000,000	6,835.59	159,864.45	0.00	840,135.55	84.01
INVESTMENT INCOME	0	0	0.00	2,274.33	0.00 (	2,274.33)	0.00
MISCELLANEOUS	0	0	992.98	4,038.36	0.00 (	4,038.36)	0.00
TOTAL REVENUES	12,461,518	12,461,518	11,819,117.57	11,977,466.14	0.00	484,051.86	3.88
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EXPENDITURE SUMMARY							
LEGISLATIVE	30,500	30,500	389.21	3,043.61	3,500.00	23,956.39	78.55
ADMINISTRATIVE	445,240	445,240	30,061.80	100,569.27	0.00	344,670.73	77.41
FINANCE	186,060	186,060	12,891.28	42,330.47	0.00	143,729.53	77.25
INSURANCES	172,500	172,500	655.00	107,623.49	0.00	64,876.51	37.61
PROFESSIONAL SERVICES	274,000	274,000	32,201.93	41,748.40	77,984.00	154,267.60	56.30
PLANNING	115,290	115,290	6,230.53	18,241.83	0.00	97,048.17	84.18
BUILDINGS & PROPERTY	592,770	592,770	34,653.41	108,527.35	43,257.98	440,984.67	74.39
MARINA	1,000,000	1,000,000	78,627.75	181,333.60	0.00	818,666.40	81.87
COMMUNICATIONS & TECHNOLO	80,550	80,550	1,960.17	10,184.36	25,415.67	44,949.97	55.80
CONTINGENCY	100,000	100,000	0.00	0.00	0.00	100,000.00	100.00
MARKETING	167,620	167,620	5,605.82	19,019.07	0.00	148,600.93	88.65
SPECIAL EVENTS	86,870	86,870	5,407.42	15,923.29	0.00	70,946.71	81.67
EMPLOYEE BEBEFITS	367,938	367,938	44,523.27	69,722.52	0.00	298,215.48	81.05
DEBT SERVICE	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TRANSFER OUT	6,701,225	6,701,225	0.00	0.00	0.00	6,701,225.00	100.00
TOTAL EXPENDITURES	12,461,518	12,461,518	253,207.59	718,267.26	150,157.65	11,593,093.09	93.03
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REVENUES OVER/(UNDER) EXPENDITURES	0	0	11,565,909.98	11,259,198.88 (150,157.65)	(11,109,041.23)	0.00

01 -GENERAL FUND

REVENUES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
T.I.F.INCOME							
01-41000 T.I.F. COLLECTIONS	11,461,518	11,461,518	11,811,289.00	11,811,289.00	0.00 (	349,771.00)	3.05-
TOTAL T.I.F.INCOME	11,461,518	11,461,518	11,811,289.00	11,811,289.00	0.00 (	349,771.00)	3.05-
MARINA RENT & GRANT INC							
01-42115 MARINA RENTS	100,000	100,000	8,911.00	27,204.08	0.00	72,795.92	72.80
01-42116 MISCELLANEOUS RENTS FRO PROPE	0	0	0.00	3,320.00	0.00 (	3,320.00)	0.00
01-42117 MARINA FUEL SALES	900,000	900,000	0.00	130,953.77	0.00	769,046.23	85.45
01-42118 MARINA MISC INCOME	0	0 (	2,075.41) (	1,613.40)	0.00	1,613.40	0.00
TOTAL MARINA RENT & GRANT INC	1,000,000	1,000,000	6,835.59	159,864.45	0.00	840,135.55	84.01
MARKETING INCOME							
FESTIVALS & EVENT INCOME							
INVESTMENT INCOME							
01-46100 INTEREST INCOME	0	0	0.00	2,274.33	0.00 (	2,274.33)	0.00
TOTAL INVESTMENT INCOME	0	0	0.00	2,274.33	0.00 (	2,274.33)	0.00
CONTRIBUTIONS & DONATION							
MISCELLANEOUS							
01-48100 MISCELLANEOUS INCOME	0	0	992.98	4,038.36	0.00 (	4,038.36)	0.00
TOTAL MISCELLANEOUS	0	0	992.98	4,038.36	0.00 (	4,038.36)	0.00
OTHER FINANCING SOURCES							
TOTAL REVENUES	12,461,518	12,461,518	11,819,117.57	11,977,466.14	0.00	484,051.86	3.88

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
LEGISLATIVE

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51010-200 CONTRACTUAL EXPENSE	7,500	7,500	186.25 (553.05)	3,500.00	4,553.05	60.71
01-51010-216 ADVERTISING & PUBLIC NOTI	6,500	6,500	202.96 (	37.84)	0.00	6,537.84	100.58
01-51010-225 ASSOC. MEETINGS & SEMINAR	15,000	15,000	0.00	3,634.50	0.00	11,365.50	75.77
01-51010-227 DELIVERY SERVICES	750	750	0.00	0.00	0.00	750.00	100.00
TOTAL PURCHASED/CONTRACT SERV	29,750	29,750	389.21	3,043.61	3,500.00	23,206.39	78.00
SUPPLIES							
01-51010-310 OFFICE SUPPLIES	750	750	0.00	0.00	0.00	750.00	100.00
TOTAL SUPPLIES	750	750	0.00	0.00	0.00	750.00	100.00
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TOTAL LEGISLATIVE	30,500	30,500	389.21	3,043.61	3,500.00	23,956.39	78.55

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
ADMINISTRATIVE

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PERSONNEL SERVICES							
01-51230-100 PERSONNEL SERVICES	384,900	384,900	28,230.36	89,938.08	0.00	294,961.92	76.63
01-51230-115 CAR ALLOWANCE	5,220	5,220	401.52	1,244.68	0.00	3,975.32	76.16
TOTAL PERSONNEL SERVICES	390,120	390,120	28,631.88	91,182.76	0.00	298,937.24	76.63
PURCHASED/CONTRACT SERV							
01-51230-225 ASSOC. MEETINGS & SEMINAR	16,500	16,500	0.00	2,584.86	0.00	13,915.14	84.33
01-51230-226 MEMBERSHIP DUES	11,385	11,385	1,235.50	5,327.50	0.00	6,057.50	53.21
01-51230-227 DELIVERY SERVICES	500	500	0.00	0.00	0.00	500.00	100.00
01-51230-229 CAREER DEVELOPMENT	16,500	16,500	0.00	0.00	0.00	16,500.00	100.00
TOTAL PURCHASED/CONTRACT SERV	44,885	44,885	1,235.50	7,912.36	0.00	36,972.64	82.37
SUPPLIES							
01-51230-310 OFFICE SUPPLIES	3,000	3,000	91.96	410.75	0.00	2,589.25	86.31
01-51230-315 POSTAGE	2,500	2,500	0.00	392.52	0.00	2,107.48	84.30
01-51230-340 CELLULAR PHONES	2,880	2,880	102.46	211.38	0.00	2,668.62	92.66
01-51230-355 SUBSCRIPTIONS	605	605	0.00	262.50	0.00	342.50	56.61
01-51230-360 BOOKS & PUBLICATIONS	250	250	0.00	0.00	0.00	250.00	100.00
01-51230-365 OFFICE PRINTING COSTS	0	0	0.00	197.00	0.00	197.00	0.00
TOTAL SUPPLIES	9,235	9,235	194.42	1,474.15	0.00	7,760.85	84.04
CAPITAL EXPENDITURES							
01-51230-400 EQUIPMENT COSTS	1,000	1,000	0.00	0.00	0.00	1,000.00	100.00
TOTAL CAPITAL EXPENDITURES	1,000	1,000	0.00	0.00	0.00	1,000.00	100.00
DEPRECIATION & AMORT							
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TOTAL ADMINISTRATIVE	445,240	445,240	30,061.80	100,569.27	0.00	344,670.73	77.41

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
FINANCE

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
PERSONNEL SERVICES							
01-51325-100 PERSONNEL SERVICES	158,000	158,000	12,566.80	39,957.08	0.00	118,042.92	74.71
TOTAL PERSONNEL SERVICES	158,000	158,000	12,566.80	39,957.08	0.00	118,042.92	74.71
PURCHASED/CONTRACT SERV							
01-51325-200 CONTRACTUAL EXPENSE	250	250	0.00	175.00	0.00	75.00	30.00
01-51325-201 BANK FEES	3,000	3,000	192.54	245.51	0.00	2,754.49	91.82
01-51325-225 ASSOC. MEETINGS & SEMINAR	10,450	10,450	0.00	154.64	0.00	10,295.36	98.52
01-51325-226 MEMBERSHIP DUES	820	820	0.00	0.00	0.00	820.00	100.00
01-51325-227 DELIVERY COSTS	500	500	0.00	76.01	0.00	423.99	84.80
01-51325-229 CAREER DEVELOPMENT	5,000	5,000	0.00	0.00	0.00	5,000.00	100.00
TOTAL PURCHASED/CONTRACT SERV	20,020	20,020	192.54	651.16	0.00	19,368.84	96.75
SUPPLIES							
01-51325-310 OFFICE SUPPLIES	2,500	2,500	29.48	293.31	0.00	2,206.69	88.27
01-51325-340 CELLULAR PHONES	1,440	1,440	102.46	262.38	0.00	1,177.62	81.78
01-51325-355 SUBSCRIPTIONS	1,300	1,300	0.00	1,099.00	0.00	201.00	15.46
01-51325-360 BOOKS & PUBLICATIONS	700	700	0.00	0.00	0.00	700.00	100.00
01-51325-365 OFFICE PRINTING COSTS	600	600	0.00	67.54	0.00	532.46	88.74
TOTAL SUPPLIES	6,540	6,540	131.94	1,722.23	0.00	4,817.77	73.67
CAPITAL EXPENDITURES							
01-51325-400 EQUIPMENT COSTS	1,500	1,500	0.00	0.00	0.00	1,500.00	100.00
TOTAL CAPITAL EXPENDITURES	1,500	1,500	0.00	0.00	0.00	1,500.00	100.00
DEPRECIATION & AMORT							
TOTAL FINANCE	186,060	186,060	12,891.28	42,330.47	0.00	143,729.53	77.25

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
INSURANCES

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51410-213 GENERAL PROPERTY COVERAGE	172,500	172,500	655.00	107,623.49	0.00	64,876.51	37.61
TOTAL PURCHASED/CONTRACT SERV	172,500	172,500	655.00	107,623.49	0.00	64,876.51	37.61
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TOTAL INSURANCES	172,500	172,500	655.00	107,623.49	0.00	64,876.51	37.61

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
PROFESSIONAL SERVICES

	ORIGINAL	AMENDED	MONTHLY	YEAR-TO-DATE	TOTAL	UNENCUMBERED	% OF
DEPARTMENTAL EXPENDITURES	BUDGET	BUDGET	ACTIVITY	BALANCE	ENCUMBERED	BALANCE	BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51420-200 CONTRACTUAL EXPENSE	152,000	152,000	23,516.93	32,510.66	12,940.00	106,549.34	70.10
01-51420-201 CONTRACT LEGAL	100,000	100,000	8,400.00	8,610.74	51,000.00	40,389.26	40.39
01-51420-204 CITY STAFF COSTS	22,000	22,000	285.00	627.00	14,044.00	7,329.00	33.31
TOTAL PURCHASED/CONTRACT SERV	274,000	274,000	32,201.93	41,748.40	77,984.00	154,267.60	56.30
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TOTAL PROFESSIONAL SERVICES	274,000	274,000	32,201.93	41,748.40	77,984.00	154,267.60	56.30

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
PLANNING

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PERSONNEL SERVICES							
01-51440-100 PERSONNEL SERVICES	75,000	75,000	5,896.20	17,158.89	0.00	57,841.11	77.12
TOTAL PERSONNEL SERVICES	75,000	75,000	5,896.20	17,158.89	0.00	57,841.11	77.12
PURCHASED/CONTRACT SERV							
01-51440-225 ASSOC. MEETINGS & SEMINAR	29,820	29,820	129.36	195.45	0.00	29,624.55	99.34
01-51440-226 MEMBERSHIP DUES	350	350	0.00	0.00	0.00	350.00	100.00
01-51440-227 DELIVERY SERVICES	300	300	0.00	0.00	0.00	300.00	100.00
01-51440-229 CAREER DEVELOPMENT	4,300	4,300	0.00	0.00	0.00	4,300.00	100.00
TOTAL PURCHASED/CONTRACT SERV	34,770	34,770	129.36	195.45	0.00	34,574.55	99.44
SUPPLIES							
01-51440-310 OFFICE SUPPLIES	1,500	1,500	19.74	264.75	0.00	1,235.25	82.35
01-51440-340 CELLULAR PHONES	720	720	97.28	291.84	0.00	428.16	59.47
01-51440-355 SUBSCRIPTIONS	1,500	1,500	87.95	175.90	0.00	1,324.10	88.27
01-51440-360 BOOKS & PUBLICATIONS	300	300	0.00	0.00	0.00	300.00	100.00
01-51440-365 OFFICE PRINTING COSTS	1,500	1,500	0.00	155.00	0.00	1,345.00	89.67
TOTAL SUPPLIES	5,520	5,520	204.97	887.49	0.00	4,632.51	83.92
CAPITAL EXPENDITURES	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION & AMORT	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
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TOTAL PLANNING	115,290	115,290	6,230.53	18,241.83	0.00	97,048.17	84.18

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
BUILDINGS & PROPERTY

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51620-200 CONTRACTUAL EXPENSE	3,045	3,045	0.00	1,144.91	0.00	1,900.09	62.40
01-51620-201 PROPERTY TAXES & ASSOC. D	75,000	75,000	0.00	6,602.79	0.00	68,397.21	91.20
01-51620-205 RENTAL OF OFFICES	100,725	100,725	7,833.34	23,528.64	0.00	77,196.36	76.64
01-51620-208 EQUIPMENT LEASES	20,000	20,000	432.42	1,809.96	7,341.29	10,848.75	54.24
01-51620-209 PROPERTY MAINTENENCE COST	355,000	355,000	24,709.90	68,907.89	35,916.69	250,175.42	70.47
01-51620-224 SIGNAGE	15,000	15,000	0.00	1,247.50	0.00	13,752.50	91.68
TOTAL PURCHASED/CONTRACT SERV	568,770	568,770	32,975.66	103,241.69	43,257.98	422,270.33	74.24
SUPPLIES							
01-51620-325 ELECTRICITY COSTS	12,000	12,000	1,041.98	2,995.03	0.00	9,004.97	75.04
01-51620-326 WATER CHARGES	12,000	12,000	635.77	2,290.63	0.00	9,709.37	80.91
TOTAL SUPPLIES	24,000	24,000	1,677.75	5,285.66	0.00	18,714.34	77.98
CAPITAL EXPENDITURES	_____	_____	_____	_____	_____	_____	_____
DEPRECIATION & AMORT	_____	_____	_____	_____	_____	_____	_____
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TOTAL BUILDINGS & PROPERTY	592,770	592,770	34,653.41	108,527.35	43,257.98	440,984.67	74.39

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
MARINA

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51630-200 CONTRACTUAL	500	500	0.00	450.00	0.00	50.00	10.00
01-51630-209 PROPERTY MAINTENENCE	25,000	25,000	1,253.00	1,548.00	0.00	23,452.00	93.81
01-51630-241 MARINA FUEL MANAGEMENT	181,435	181,435	15,119.60	45,358.80	0.00	136,076.20	75.00
01-51630-242 MARINE FUEL STATION OVERH	29,500	29,500	2,404.01	3,977.40	0.00	25,522.60	86.52
TOTAL PURCHASED/CONTRACT SERV	236,435	236,435	18,776.61	51,334.20	0.00	185,100.80	78.29
 SUPPLIES							
01-51630-310 OFFICE SUPPLIES	1,000	1,000	155.17	271.06	0.00	728.94	72.89
01-51630-325 ELECTRIC COSTS	8,100	8,100	496.45	1,135.71	0.00	6,964.29	85.98
01-51630-326 WATER COSTS	15,000	15,000	867.12	1,918.33	0.00	13,081.67	87.21
01-51630-327 GASOLINE & DEISEL FUEL PU	727,465	727,465	56,976.45	124,306.66	0.00	603,158.34	82.91
01-51630-328 MARINA DIESEL SALES TAX	12,000	12,000	1,355.95	2,367.64	0.00	9,632.36	80.27
TOTAL SUPPLIES	763,565	763,565	59,851.14	129,999.40	0.00	633,565.60	82.97
 CAPITAL EXPENDITURES							
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TOTAL MARINA	1,000,000	1,000,000	78,627.75	181,333.60	0.00	818,666.40	81.87

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
COMMUNICATIONS & TECHNOLO

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
01-51650-200 CONTRACTUAL EXPENSE	3,000	3,000	0.00	0.00	0.00	3,000.00	100.00
01-51650-210 CITY IT SUPPORT	27,000	27,000	0.00	0.00	25,415.67	1,584.33	5.87
01-51650-211 COMPUTER SOFTWARE & LICEN	4,550	4,550	599.99	599.99	0.00	3,950.01	86.81
01-51650-212 FINANCIAL SOFTWARE MAINTEN	29,000	29,000	0.00	7,355.31	0.00	21,644.69	74.64
TOTAL PURCHASED/CONTRACT SERV	63,550	63,550	599.99	7,955.30	25,415.67	30,179.03	47.49
SUPPLIES							
01-51650-330 TELEPHONE LINES	8,000	8,000	781.30	1,650.18	0.00	6,349.82	79.37
TOTAL SUPPLIES	8,000	8,000	781.30	1,650.18	0.00	6,349.82	79.37
CAPITAL EXPENDITURES							
01-51650-400 EQUIPMENT COSTS	9,000	9,000	578.88	578.88	0.00	8,421.12	93.57
TOTAL CAPITAL EXPENDITURES	9,000	9,000	578.88	578.88	0.00	8,421.12	93.57
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TOTAL COMMUNICATIONS & TECHNOLO	80,550	80,550	1,960.17	10,184.36	25,415.67	44,949.97	55.80

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
CONTINGENCY

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
<hr/>							
PURCHASED/CONTRACT SERV							
01-51990-200 CONTRACTUAL EXPENSE	100,000	100,000	0.00	0.00	0.00	100,000.00	100.00
TOTAL PURCHASED/CONTRACT SERV	100,000	100,000	0.00	0.00	0.00	100,000.00	100.00
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TOTAL CONTINGENCY	100,000	100,000	0.00	0.00	0.00	100,000.00	100.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
MARKETING

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
<hr/>							
PERSONNEL SERVICES							
01-57400-100 PERSONNEL SERVICES	61,035	61,035	4,824.00	15,954.54	0.00	45,080.46	73.86
TOTAL PERSONNEL SERVICES	61,035	61,035	4,824.00	15,954.54	0.00	45,080.46	73.86
PURCHASED/CONTRACT SERV							
01-57400-216 ADVERTISING & PUBLIC NOTI	58,540	58,540	0.00	0.00	0.00	58,540.00	100.00
01-57400-218 ANNUAL REPORT & BROCHURES	5,000	5,000	0.00	0.00	0.00	5,000.00	100.00
01-57400-225 ASSOC. MEETINGS & SEMINAR	5,900	5,900	106.62	121.41	0.00	5,778.59	97.94
01-57400-226 MEMBERSHIP DUES	5,800	5,800	0.00	0.00	0.00	5,800.00	100.00
01-57400-227 DELIVERY SERVICES	4,000	4,000	0.00	0.00	0.00	4,000.00	100.00
01-57400-229 CAREER DEVELOPMENT	2,500	2,500	0.00	0.00	0.00	2,500.00	100.00
01-57400-236 PHOTOGRAPHY / VIDEOS	15,000	15,000	550.00	2,450.00	0.00	12,550.00	83.67
TOTAL PURCHASED/CONTRACT SERV	96,740	96,740	656.62	2,571.41	0.00	94,168.59	97.34
SUPPLIES							
01-57400-310 OFFICE SUPPLIES	1,500	1,500	19.74	209.74	0.00	1,290.26	86.02
01-57400-340 CELLULAR PHONES	720	720	105.46	283.38	0.00	436.62	60.64
01-57400-355 SUBSCRIPTIONS	1,425	1,425	0.00	0.00	0.00	1,425.00	100.00
01-57400-360 BOOKS & PUBLICATIONS	200	200	0.00	0.00	0.00	200.00	100.00
01-57400-365 OFFICE PRINTING COSTS	6,000	6,000	0.00	0.00	0.00	6,000.00	100.00
TOTAL SUPPLIES	9,845	9,845	125.20	493.12	0.00	9,351.88	94.99
DEPRECIATION & AMORT							
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TOTAL MARKETING	167,620	167,620	5,605.82	19,019.07	0.00	148,600.93	88.65

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
SPECIAL EVENTS

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PERSONNEL SERVICES							
01-57500-100 PERSONNEL SERVICES	55,000	55,000	5,336.72	14,443.57	0.00	40,556.43	73.74
TOTAL PERSONNEL SERVICES	55,000	55,000	5,336.72	14,443.57	0.00	40,556.43	73.74
PURCHASED/CONTRACT SERV							
01-57500-225 ASSOC. MEETINGS & SEMINAR	6,100	6,100	0.00	14.79	0.00	6,085.21	99.76
01-57500-226 MEMBERSHIP DUES	500	500	0.00	0.00	0.00	500.00	100.00
01-57500-229 CAREER DEVELOPMENT	2,500	2,500	0.00	0.00	0.00	2,500.00	100.00
TOTAL PURCHASED/CONTRACT SERV	9,100	9,100	0.00	14.79	0.00	9,085.21	99.84
SUPPLIES							
01-57500-310 OFFICE SUPPLIES	1,500	1,500	25.70	377.93	0.00	1,122.07	74.80
01-57500-340 CELLULAR PHONES	720	720	45.00	87.00	0.00	633.00	87.92
01-57500-355 SUBSCRIPTIONS	250	250	0.00	0.00	0.00	250.00	100.00
01-57500-360 BOOKS & PUBLICATIONS	300	300	0.00	0.00	0.00	300.00	100.00
TOTAL SUPPLIES	2,770	2,770	70.70	464.93	0.00	2,305.07	83.22
CAPITAL EXPENDITURES							
01-57500-400 EQUIPMENT & EVENTS SUPPOR	20,000	20,000	0.00	1,000.00	0.00	19,000.00	95.00
TOTAL CAPITAL EXPENDITURES	20,000	20,000	0.00	1,000.00	0.00	19,000.00	95.00
DEPRECIATION & AMORT							
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TOTAL SPECIAL EVENTS	86,870	86,870	5,407.42	15,923.29	0.00	70,946.71	81.67

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
EMPLOYEE BEBEBITS

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
PERSONNEL SERVICES							
01-59000-151 F.I.C.A.	46,558	46,558	3,524.95	10,537.03	0.00	36,020.97	77.37
01-59000-152 MEDICARE	10,889	10,889	806.44	2,501.80	0.00	8,387.20	77.02
01-59000-153 RETIREMENT PLAN 401(a)	142,907	142,907	40,356.00	40,606.00	0.00	102,301.00	71.59
01-59000-154 WORKERS COMP INSURANCE	2,500	2,500	0.00	0.00	0.00	2,500.00	100.00
01-59000-155 HEALTH INSURANCE	99,000	99,000	(1,112.14)	14,077.80	0.00	84,922.20	85.78
01-59000-156 DENTAL INSURANCE	4,050	4,050	181.94	839.26	0.00	3,210.74	79.28
01-59000-157 LIFE INSURANCE	1,350	1,350	270.00	405.00	0.00	945.00	70.00
01-59000-158 SHORT / LONG TERM DISABIL	3,144	3,144	488.07	691.10	0.00	2,452.90	78.02
01-59000-159 UNEMPLOYMENT CHARGES	5,000	5,000	0.00	0.00	0.00	5,000.00	100.00
01-59000-160 VISION INSURANCE	540	540	8.01	64.53	0.00	475.47	88.05
01-59000-161 COMPENSATED ABSENSES	52,000	52,000	0.00	0.00	0.00	52,000.00	100.00
TOTAL PERSONNEL SERVICES	367,938	367,938	44,523.27	69,722.52	0.00	298,215.48	81.05
TOTAL EMPLOYEE BEBEBITS	367,938	367,938	44,523.27	69,722.52	0.00	298,215.48	81.05

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
DEBT SERVICE

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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DEBT SERVICE							
<hr/>							
OTHER FINANCING USES							
01-59800-990 TRANS OUT TO DEBT SERVICE	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TOTAL OTHER FINANCING USES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
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TOTAL DEBT SERVICE	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

01 -GENERAL FUND
TRANSFER OUT

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
<hr/>							
OTHER FINANCING USES							
01-59999-990 INTERFUND TRANSFERS OUT	6,701,225	6,701,225	0.00	0.00	0.00	6,701,225.00	100.00
TOTAL OTHER FINANCING USES	6,701,225	6,701,225	0.00	0.00	0.00	6,701,225.00	100.00
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TOTAL TRANSFER OUT	6,701,225	6,701,225	0.00	0.00	0.00	6,701,225.00	100.00
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TOTAL EXPENDITURES	12,461,518	12,461,518	253,207.59	718,267.26	150,157.65	11,593,093.09	93.03
	=====	=====	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0	0	11,565,909.98	11,259,198.88	(150,157.65)	(11,109,041.23)	0.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
FINANCIAL SUMMARY

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
REVENUE SUMMARY							
FESTIVALS & EVENT INCOME	0	0	889.87	48,963.38	0.00 (	48,963.38)	0.00
INVESTMENT INCOME	0	0	0.00	8,491.24	0.00 (	8,491.24)	0.00
MISCELLANEOUS	0	0	2,133.00	4,001.00	0.00 (	4,001.00)	0.00
OTHER FINANCING SOURCES	10,006,620	10,006,620	0.00	0.00	0.00	10,006,620.00	100.00
TOTAL REVENUES	10,006,620	10,006,620	3,022.87	61,455.62	0.00	9,945,164.38	99.39
	=====	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY							
OPERATING EXPENSES	564,400	564,400	12,835.00 (	37,956.00)	10,800.00	591,556.00	104.81
CAPITAL OUTLAY	6,447,062	6,447,062	82,750.44	63,750.44	3,102,183.56	3,281,128.00	50.89
AFFORDABLE HOUSING	50,000	50,000	0.00	0.00	0.00	50,000.00	100.00
ECONOMIC DEVELOPMENT	1,870,158	1,870,158	28,096.30	41,641.04	199,320.12	1,629,196.84	87.12
PROJECTS AND PROGRAMS	1,075,000	1,075,000	25,451.72	372,965.71	372,000.00	330,034.29	30.70
TOTAL EXPENDITURES	10,006,620	10,006,620	149,133.46	440,401.19	3,684,303.68	5,881,915.13	58.78
	=====	=====	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0	0 (	146,110.59)	(378,945.57)	(3,684,303.68)	4,063,249.25	0.00

02 -PROJECTS FUND

REVENUES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
FESTIVALS & EVENT INCOME							
02-44100 FESTIVAL & EVENT INCOME	0	0	889.87	48,963.38	0.00 (	48,963.38)	0.00
TOTAL FESTIVALS & EVENT INCOME	0	0	889.87	48,963.38	0.00 (	48,963.38)	0.00
INTERGOVERNMENTAL REV							
INVESTMENT INCOME							
02-46100 INTEREST INCOME	0	0	0.00	8,491.24	0.00 (	8,491.24)	0.00
TOTAL INVESTMENT INCOME	0	0	0.00	8,491.24	0.00 (	8,491.24)	0.00
MISCELLANEOUS							
02-48100 MISCELLANEOUS INCOME	0	0	2,133.00	4,001.00	0.00 (	4,001.00)	0.00
TOTAL MISCELLANEOUS	0	0	2,133.00	4,001.00	0.00 (	4,001.00)	0.00
OTHER FINANCING SOURCES							
02-49100 OTHER FINANCING SOURCES	3,305,395	3,305,395	0.00	0.00	0.00	3,305,395.00	100.00
02-49900 TRANSFERS IN	6,701,225	6,701,225	0.00	0.00	0.00	6,701,225.00	100.00
TOTAL OTHER FINANCING SOURCES	10,006,620	10,006,620	0.00	0.00	0.00	10,006,620.00	100.00
TOTAL REVENUES	10,006,620	10,006,620	3,022.87	61,455.62	0.00	9,945,164.38	99.39

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
OPERATING EXPENSES

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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PURCHASED/CONTRACT SERV							
02-58100-202 CONTINGENCY EXPENSE	100,000	100,000	0.00	0.00	0.00	100,000.00	100.00
02-58100-203 CONTRACTUAL EXPENSE	325,000	325,000	3,600.00 (	52,550.00)	0.00	377,550.00	116.17
02-58100-207 RENT EXPENSE	14,400	14,400	1,200.00	3,600.00	10,800.00	0.00	0.00
02-58100-213 LEGAL FEES	125,000	125,000	8,035.00	10,994.00	0.00	114,006.00	91.20
TOTAL PURCHASED/CONTRACT SERV	564,400	564,400	12,835.00 (37,956.00)	10,800.00	591,556.00	104.81
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TOTAL OPERATING EXPENSES	564,400	564,400	12,835.00 (37,956.00)	10,800.00	591,556.00	104.81

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
CAPITAL OUTLAY

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
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CAPITAL EXPENDITURES							
02-58200-401 BUILDINGS	766,435	766,435	82,431.44	82,431.44	2,183.56	681,820.00	88.96
02-58200-404 CONSTRUCTION IN PROGRESS	200,000	200,000	319.00 (	18,681.00)	0.00	218,681.00	109.34
02-58200-405 SITE WORK AND DEMOLITION	73,957	73,957	0.00	0.00	0.00	73,957.00	100.00
02-58200-406 INFRASTRUCTURE AND STREET	5,406,670	5,406,670	0.00	0.00	3,100,000.00	2,306,670.00	42.66
TOTAL CAPITAL EXPENDITURES	6,447,062	6,447,062	82,750.44	63,750.44	3,102,183.56	3,281,128.00	50.89
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TOTAL CAPITAL OUTLAY	6,447,062	6,447,062	82,750.44	63,750.44	3,102,183.56	3,281,128.00	50.89

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 201702 -PROJECTS FUND
AFFORDABLE HOUSING

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
DEPARTMENTAL EXPENDITURES							
CAPITAL EXPENDITURES							
02-58300-420 RESIDENTIAL IMPROVEMENT P	50,000	50,000	0.00	0.00	0.00	50,000.00	100.00
TOTAL CAPITAL EXPENDITURES	50,000	50,000	0.00	0.00	0.00	50,000.00	100.00
TOTAL AFFORDABLE HOUSING	50,000	50,000	0.00	0.00	0.00	50,000.00	100.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
ECONOMIC DEVELOPMENT

	ORIGINAL	AMENDED	MONTHLY	YEAR-TO-DATE	TOTAL	UNENCUMBERED	% OF
DEPARTMENTAL EXPENDITURES	BUDGET	BUDGET	ACTIVITY	BALANCE	ENCUMBERED	BALANCE	BUDGET REMAINING
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CAPITAL EXPENDITURES							
02-58400-443 DIFA-ECONOMIC DEVELOPMENT	1,230,000	1,230,000	0.00	0.00	0.00	1,230,000.00	100.00
02-58400-444 ECONOMIC DEVELOPMENT GRAN	519,158	519,158	15,082.30	15,550.04	199,320.12	304,287.84	58.61
02-58400-445 MARKETING INCENTIVES	121,000	121,000	13,014.00	26,091.00	0.00	94,909.00	78.44
TOTAL CAPITAL EXPENDITURES	1,870,158	1,870,158	28,096.30	41,641.04	199,320.12	1,629,196.84	87.12
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TOTAL ECONOMIC DEVELOPMENT	1,870,158	1,870,158	28,096.30	41,641.04	199,320.12	1,629,196.84	87.12

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
PROJECTS AND PROGRAMS

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
DEPARTMENTAL EXPENDITURES							
CAPITAL EXPENDITURES							
02-58500-460 COMMUNITY POLICING INNOVA	372,000	372,000	0.00 (	0.03)	372,000.00	0.03	0.00
02-58500-470 COMMUNITY SUPPORT PROJECT	125,000	125,000	0.00	0.00	0.00	125,000.00	100.00
02-58500-480 COMMUNITY SPECIAL EVENTS	578,000	578,000	25,451.72	372,965.74	0.00	205,034.26	35.47
TOTAL CAPITAL EXPENDITURES	1,075,000	1,075,000	25,451.72	372,965.71	372,000.00	330,034.29	30.70
TOTAL PROJECTS AND PROGRAMS	1,075,000	1,075,000	25,451.72	372,965.71	372,000.00	330,034.29	30.70

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

02 -PROJECTS FUND
TRANSFER OUT - ASSET TRA

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
DEPARTMENTAL EXPENDITURES							
OTHER FINANCING USES							
TOTAL EXPENDITURES	10,006,620	10,006,620	149,133.46	440,401.19	3,684,303.68	5,881,915.13	58.78
	=====	=====	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0	0 (	146,110.59) (	378,945.57) (	3,684,303.68)	4,063,249.25	0.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

03 -DEBT SERVICE
FINANCIAL SUMMARY

	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
REVENUE SUMMARY							
INVESTMENT INCOME	0	0	0.00	70.67	0.00 (	70.67)	0.00
OTHER FINANCING SOURCES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TOTAL REVENUES	2,140,955	2,140,955	0.00	70.67	0.00	2,140,884.33	100.00
	=====	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY							
DEBT SERVICES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TOTAL EXPENDITURES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
	=====	=====	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0	0	0.00	70.67	0.00 (	70.67)	0.00

REVENUES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
INVESTMENT INCOME							
03-46100 INTEREST INCOME	0	0	0.00	70.67	0.00 (	70.67)	0.00
TOTAL INVESTMENT INCOME	0	0	0.00	70.67	0.00 (	70.67)	0.00
OTHER FINANCING SOURCES							
03-49900 TRANSFERS IN	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TOTAL OTHER FINANCING SOURCES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
TOTAL REVENUES	2,140,955	2,140,955	0.00	70.67	0.00	2,140,884.33	100.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

03 -DEBT SERVICE
DEBT SERVICES

DEPARTMENTAL EXPENDITURES	ORIGINAL BUDGET	AMENDED BUDGET	MONTHLY ACTIVITY	YEAR-TO-DATE BALANCE	TOTAL ENCUMBERED	UNENCUMBERED BALANCE	% OF BUDGET REMAINING
<hr/>							
PURCHASED/CONTRACT SERV	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<hr/>							
DEBT SERVICE							
03-59800-814 BOND 2012 PRINCIPAL	1,300,000	1,300,000	0.00	0.00	0.00	1,300,000.00	100.00
03-59800-815 BOND 2015 PRINCIPAL	370,000	370,000	0.00	0.00	0.00	370,000.00	100.00
03-59800-824 BOND 2012 INTEREST	328,550	328,550	0.00	0.00	0.00	328,550.00	100.00
03-59800-826 BOND 2015 INTEREST	141,405	141,405	0.00	0.00	0.00	141,405.00	100.00
03-59800-830 FINANCIAL AGENT FEES	1,000	1,000	0.00	0.00	0.00	1,000.00	100.00
TOTAL DEBT SERVICE	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
<hr/>							
OTHER FINANCING USES	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<hr/>							
TOTAL DEBT SERVICES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00

BOYNTON BEACH CRA
REVENUE & EXPENDITURES REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

03 -DEBT SERVICE
TRANSFER OUT

	ORIGINAL	AMENDED	MONTHLY	YEAR-TO-DATE	TOTAL	UNENCUMBERED	% OF
DEPARTMENTAL EXPENDITURES	BUDGET	BUDGET	ACTIVITY	BALANCE	ENCUMBERED	BALANCE	BUDGET REMAINING
<hr/>							
OTHER FINANCING USES	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<hr/>							
TOTAL EXPENDITURES	2,140,955	2,140,955	0.00	0.00	0.00	2,140,955.00	100.00
	=====	=====	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0	0	0.00	70.67	0.00 (	70.67)	0.00



ADVISORY BOARD ITEM 6.A.

CONSENT

SUBJECT:

Approval of CRA Advisory Board Meeting Minutes - December 7, 2017

SUMMARY:

See attached minutes.

CRA BOARD OPTIONS:

Approve the December 7, 2017 CRA Advisory Board Minutes

ATTACHMENTS:

Description

- ▣ **Attachment I - 12.07.17 CRA Advisory Board Minutes**



**MINUTES OF THE CRA ADVISORY BOARD MEETING
IN CHAMBERS AT CITY HALL
100 E. BOYNTON BEACH BLVD.
BOYNTON BEACH, FLORIDA 33435
HELD ON THURSDAY, DECEMBER 7, 2017, AT 6:30 P.M.**

PRESENT:

Linda Cross, Chair
Robert Pollock, Vice Chair
Allen Hendricks
Thomas Murphy, Jr
Rick Maharajh
Cindy Falco-DiCorrado
James DeVoursney (arrived at 6:36 p.m.)

Michael Simon, Director, CRA
Theresa Utterback, Development Services
Manager
Bonnie Nicklien, Administrative Services
and Grant Manager, CRA
Lisa Edmondson, Prototype, Inc.

I. Call to Order

The meeting was called to order at 6:31 p.m.

II. Roll Call

Roll was called, and it was determined a quorum was present.

The Pledge of Allegiance was recited.

III. Agenda Approval

A. Additions, Deletions, Corrections to the Agenda - None

B. Adoption of Agenda

Motion made by Ms. Falco-DiCorrado, seconded by Vice Chair Pollock, to adopt the agenda as presented. In a voice vote, the motion passed unanimously (6-0).

IV. Information Only

A. Financial Report Period Ended November 30, 2017

Chair Cross asked if the \$2.5 million that was budgeted for the Town Center has changed due to expanded costs, and Mr. Simon answered that there is no effect on the amount that the CRA budgeted in the Interlocal Agreement that was approved December 5, 2017. A total of \$4.6 million has been obligated to the Town Square project, either through the high school renovation, site work, etc.

If the City Commission goes forward with the 30% improvement in GNP and also goes forward with the Phase II contract, Mr. Simon stated that in the summer they will re-examine the amounts needed for this fiscal year. He was not sure if they would do a year-to-year amendment or a perpetual ILA. He reiterated that \$2.5 million was pledged in the budget and another \$2.5 in the ILA.

[Dr. DeVoursney arrived at 6:36 p.m.]

5. Public Comment (moved to end of agenda)

6. Consent

A. Approval of Advisory Board Minutes - November 2, 2017

Motion made by Mr. Maharajh, seconded by Mr. Murphy, to approve the minutes of the November 2, 2017, meeting as presented. In a voice vote, the motion passed unanimously (7-0).

B. 2018 CRA Advisory Board Meeting Dates

Mr. Simon noted there were location changes in April and November.

Motion made by Mr. Hendricks, seconded by Ms. Falco-DiCorrado, to approve the dates and venues for the 2018 CRA Advisory Board meetings. In a voice vote, the motion passed unanimously (7-0).

7. Assignments

A. Pending Assignments - None

B. Reports on Pending Assignments - None

C. New Assignments from November 14, 2017, CRA Board Meeting

1. Review and Revise Current CRA Special Events Grant

Chair Cross said the Board was asked to revisit the current Special Events Grant, and Mr. Simon proposed that the Board address the questions appearing in the backup rather than trying to review the document itself. He added that the Board is revisiting this because CRA Board member Romulus gave them a new assignment. He said there is no money for the grants at the time, but it could be allocated.

Dr. DeVoursney asked what some of the current grants were. Mr. Simon explained that a Special Events Grant is “tricky” based on the position of the State legislature regarding support of special events by agencies such as the CRA. The bottom line is

whether the event is just to have an event (like a puppet show) or if it actively promotes development in the area. The results of any event have to demonstrate fulfillment towards the goals and objectives of the CRA.

Mr. Simon proposed renaming the events grant to something other than “Special Events.” Mr. Hendricks advised exercising caution in adhering to the State Statute, and suggested calling the grants, “Economic Development Event Grants.” Mr. Simon relayed that the Statute says the grant is not for the purpose of social service, because there is other money for that. The goal should be revitalization of the area away from a bricks and mortar vacancy lot layout, assisting in redevelopment.

Ms. Falco-DiCorrado asked if the monies could be available to someone who already owns a business outside the CRA but wants to have a grant for the economic development of the CRA. Mr. Simon said that part of the decision would depend on whether it would assist in downtown business. Some CRA District businesses in the area would have to be included.

Mr. Simon reviewed the other grants now sponsored by the CRA. The “economic development grant” could provide additional assistance for a smaller business to do a parking lot event that links back to the CRA’s goals. Grant recipients could be required to provide post-event data to see if the intent was met. Mr. Simon also suggested they could refocus their current special events on more business-related events.

Chair Cross thought there should be matches to the grants, and there should be post-event reporting. She did not think they would want to deal with nonprofits.

Mr. Hendricks remarked that a side benefit of events is that they build community and excitement, but the focus needs to be economic development. He thought they could include nonprofits if they could meet the parameters.

Mr. Maharajh suggested having David Scott attend a meeting to share where the City of Boynton Beach is as a whole in terms of economic development. He cautioned against working at cross purposes with the City. While she agreed with Mr. Maharajh, Chair Cross said there was no rush since there are currently no funding and no applicants.

Chair Cross opened the floor to public comment on the item.

Susan Oyer, 140 SE 27 Way, believed the whole idea is “overdone” and a “waste of money.” She believed something better could be done with the money - perhaps the CRA could put on another signature event instead that provides City and CRA with recognition and benefits more than one specific entity. She suggested perhaps allocating the dollars toward Town Square if they do not do a big event. Ms. Oyer said the CRA should be watching its money carefully instead of spending it “frivolously.”

Mr. Hendricks commented that the amount of money is quite small, and he did not consider the events to be frivolous. Ms. Oyer admitted that Ms. Kelly’s event was very

successful, but did not think others would attract the press, the numbers, and produce the same benefit. She proposed more free or low-cost events for families on the weekends.

Dr. DeVoursney mentioned that he liked the approach of an economic development grant, noting that the Board would not have to bestow a grant unless the application was compelling. He pointed out it would entice small businesses to be active in the CRA.

Mr. Hendricks said small businesses have a challenge with marketing events, and asked what resources the CRA has that could help them. Mr. Simon remarked that the CRA has a marketing department that only markets local businesses. As an example, he mentioned a full page ad in the *Sun Sentinel* that could list many businesses, but that no one business could afford. The CRA also has social media resources, but does not have the capability to help with “day-of” activities, such as set-up, security, etc.

Chair Cross suggested that they look at the old policy, look over the list of questions from the CRA, and return with ideas for the next meeting. Mr. Simon advised he would send out Statute 163-370 that lists the powers and purposes for which the trust fund money should be spent, activities to be undertaken, etc.

Chair Cross closed the floor to public comment on the item.

VIII. CRA Board Items for CRA Advisory Board Review & Recommendations

A. Old Business

1. None

B. New Business

1. Consideration of Purchase of 110 NE 6th Avenue

Mr. Simon advised that the appraised value is approximately \$36,700. He said the property would not have to be turned over to the City. However, the City owns the adjacent lot on the corner and it could be a neighborhood entryway, adding some square footage from the adjacent lot to create green space. They could also do an RFP for a single-family home through the CDC or Habitat for Humanity. Mr. Simon continued, stating that he was not aware of the City’s vision for the property, saying perhaps the CRA could do a partnership with the City for housing. The property could be developed either by the CRA or by the City.

Mr. Simon recommended purchase. The CRA would purchase it through the public acquisition system through the County; it is up for tax deed sale. He said the CRA would work with the City on waiving the liens, probably waiving all but administrative

costs. There is no mortgage on the property. Mr. Hendricks suggested combining the two lots into one.

Motion made by Mr. Hendricks, seconded by Mr. Murphy, to support the purchase of Lot 110 NE 6 Avenue.

Mr. Hendricks amended his motion to add that the purchase would be with a cap of 20% over the appraised value. Mr. Murphy seconded the amendment. In a voice vote, the motion passed unanimously (7-0).

IX. Future Agenda Items - None

At this time, Chair Cross returned to Agenda Item V.

V. Public Comment

There was a brief discussion on the parameters of comments made by the public both in content and time. The time limit was set at three minutes per speaker.

At this time, Chair Cross opened the floor to public comments.

Susan Oyer, 140 SE 27 Way, said the CRA website was not up to date, and asked when it would be updated. She refers her students to the website. It was noted the website is now up to date.

Maehi Mugilan, 5102 Mahogany Drive, expressed concern about the gentrification of minority areas in Boynton Beach and about alleged racist comments made by Ms. Falco-DiCorrado after the last City Commission meeting. He did not appreciate the Board limiting his time to speak, believing it violated his free speech rights to address racial discrimination.

Wendy King, 1361 NW 94 Way, Coral Springs, said she witnessed Ms. Falco-DiCorrado "harassing people of color" during/after the Commission meeting. Ms. King asked that Ms. Falco-DiCorrado be removed from the Board, saying she is biased against minorities.

Adam Wasserman, 11211 S Military Trail, spoke about the alleged derogatory, racist comments made at the last Commission meeting. He asked for the removal of Ms. Falco-DiCorrado from the CRAAB.

X. Adjournment

Upon motion duly made and seconded, the meeting was adjourned at 7:35 pm.

[Minutes transcribed by J. Rubin, Prototype, Inc.]



ADVISORY BOARD ITEM A.1.

PENDING ASSIGNMENTS FROM NOVEMBER 14, 2017 CRA BOARD MEETING:

SUBJECT:

Review and Discuss the CRA Special Events Grant

SUMMARY:

At their April 11, 2017 CRA Board meeting, the CRAAB was assigned the task of reviewing the current CRA Special Events Grant Guidelines and Application to determine whether or not any revisions or alterations are recommended (see Attachment I).

Per the discussions at the June and July Budget Meetings for FY 2017-2018, both the CRA Advisory Board and CRA Board decided not to allocate funding for the Special Events Grant.

On November 14, 2017, the CRA Board renewed this assignment and directed the CRA Advisory Board to continue with their assignment and finalize a report to bring back for their review.

The CRAAB Board discussed the Special Events Grant (see Attachment II - 12/17/17 CRAAB Minutes) and CRA Executive Director, Michael Simon, would provide the CRAAB Board with the FS 163-370 (Attachment III) and FS 163-387 (Attachment IV) for the CRAAB's review and discussion at their January 4, 2018.

Some important aspects of the program to consider during the review are:

- Does the CRA want to offer a Special Events grant?
- How much money is offered to eligible recipients?
- What is the intent or purpose for the grant?
- Does the grant further the goals and objectives of the CRA Redevelopment Plan?
- Can an economic benefit be clearly identified by providing the grant?
- Who is eligible for the grant? Non-profit entities, for-profit entities, City Departments, etc.
- What types of events qualify for the grant? Charitable fundraisers, business openings, for-profit events, weekend festivals, cultural events, national holidays, etc.
- Are there specific locations or designated areas within the CRA District where the event must be held in order to qualify for the grant?
- What types of expenses qualify for reimbursement under the grant?
- Are grant recipients required to donate any net-proceeds to a charity or are they allowed to keep any net-proceeds?
- What is the process for application and approval of the grant?

FISCAL IMPACT:

To be determined.

CRA PLAN/PROJECT/PROGRAM:

CRA Redevelopment Plan

CRAAB RECOMMENDATION:

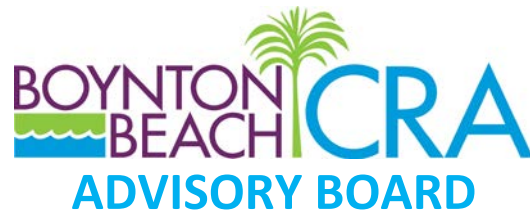
To be determined.

CRA BOARD OPTIONS:

N/A

ATTACHMENTS:**Description**

- ▢ **Attachment I - CRA Special Events Grant**
- ▢ **Attachment II - 12.7.17 CRAAB Minutes**
- ▢ **Attachment III - Florida State Statute 163-370**
- ▢ **Attachment IV - Florida State Statute 163-387**



CRA ADVISORY BOARD MEETING OF: July 6, 2017

AGENDA ITEM: IV.A.1

SUBJECT: Review and Revise Current CRA Special Events Grant

SUMMARY: At their April 11, 2017 CRA Board meeting, the CRAAB was assigned the task of reviewing the current CRA Special Events Grant Guidelines and Application to determine whether or not any revisions or alterations are recommended (see Attachment I).

Some important aspects of the program to consider during the review are:

- Does the CRA want to offer a Special Events grant?
- How much money is offered to eligible recipients?
- What is the intent or purpose for the grant?
- Does the grant further the goals and objectives of the CRA Redevelopment Plan?
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- What types of expenses qualify for reimbursement under the grant?
- Are grant recipients required to donate any net-proceeds to a charity or are they allowed to keep any net-proceeds?
- What is the process for application and approval of the grant?



Boynton Beach Community Redevelopment Agency Special Event Reimbursable Grants and Aids Guidelines, Application and Evaluation Forms

Mission

The CRA established a Grants and Aids Program to assist existing businesses and organizations in generating positive regional publicity for Downtown Boynton Beach and to help establish and promote worthy community and business goals intended to increase the flow of business and tourism dollars into the downtown area.

The CRA will consider funding applications from the private sector as well as non-profit agencies. Funds will be allocated based on the individual merit of each project and on a first-come first-served basis.

Eligible Organizations

To be eligible to apply for CRA funds a non-profit, tax-exempt, Florida Corporation must provide the following information:

- a. Incorporated or authorized as a non-profit Florida corporation in good standing, pursuant to Chapter 617, Florida Statutes a minimum of two (2) years prior to application deadline date; and,
- b. Headquartered in Palm Beach County a minimum of two (2) years as of application deadline date; and
- c. Designated as a tax-exempt organization defined in section 501(C) (3) of the Internal Revenue Code of 1954, as amended, a minimum of two (2) years prior to application deadline date.

CRA downtown businesses that do not meet the criteria for non-profit organizations (above) may be considered. Information as to the history and purpose of the organization must be provided, as well as rationale supporting the ability of the organization to coordinate the event, meet the mission of the CRA and an explanation of the use of any CRA funds. The CRA may require additional stipulations on the use of CRA funds for businesses that do not meet the criteria for non-profit organizations above.

Individual merchants or a group of downtown Boynton Beach merchants are also eligible for assistance where it can be demonstrated that the event will have a significant economic impact to businesses within the downtown area. Potential impacts shall accrue to businesses greater than

Comment [MC1]: This is a very specific area within the CRA District. Should the event site be limited to the downtown area or extended to incorporate the entire CRA District?

the number and kind of businesses coordinating the event; that is assistance shall not be granted for events that benefit only those businesses applying for CRA funding.

Comment [MC2]: Businesses should need to explain how their event will benefit other businesses within the downtown district.

Private sector organizations may be eligible for assistance when it can be demonstrated that the event will have a significant economic impact to merchants within the downtown CRA district, and when at least fifty percent (50%) of net proceeds are distributed to non-profit organizations.

Comment [MC3]: Should private sector organizations be required to donate 50% of their proceeds to a non-profit?

How is the receiving non-profit selected. Does there need to be outlined criteria for which non-profits would be eligible?

Procedure

1. Applicants obtain and complete an application.
2. The applicant must attend a meeting with a CRA staff representative to review application prior to CRA Board submittal to assure compliance.
3. Applicants are required to submit requests no later than three months prior to the planned event.
For FY 2016 - 2017, all funding requests will be eligible for review if the event is no less than six (6) weeks from the date of approval by the CRA.
4. If the event and the applicant meet the eligibility requirements as outlined, CRA Staff will make a potential funding recommendation to the CRA Board based on the merit of each individual project.
5. Approved applicants will be invited to answer questions from the CRA Board at the next scheduled meeting.
6. Funding will begin in the new fiscal year starting October 1st annually.
7. Awards are granted at the sole discretion of the CRA Board.
8. CRA funding shall:
 - be made on a reimbursable basis only
 - not exceed 30% of the event budget
 - be supported by event receipts for eligible expenses as outlined in the Guidelines.
9. Maximum funding per event, per group, per year is \$5,000.00 for a maximum of three (3) years unless otherwise approved by the CRA Board.
10. The CRA Board may consider an additional three years of Grants and Aids Program support to an event if the event is substantially expanded and proves to be of economic benefit to the downtown area.
11. Applicants will receive notification by mail of the CRA funding decision within two weeks of the meeting.

Comment [MC4]: Should applications be submitted three months prior to the planned event or should this time frame be reduced to six weeks before event.

Comment [MC5]: Should staff have the authority to reject applications that do not meet the outlined eligibility requirements or should staff present all applicants to the Board for them to determine if certain requirements should be waived?

12. CRA funds will be disbursed upon deliverance of appropriate receipts, the completed evaluation form, photos and all documentation for actual costs incurred.

Funding Request Criteria

Applications will be considered & ranked, based on the following factors:

1. Extent to which the project has publicity potential, with a ranking for local, state, regional and specific markets that will be targeted.
2. Extent to which the requesting organization has identified how the activity will enhance the economic vitality of the downtown CRA district.
3. Reasonableness of total project cost and the percentage of funding requested of the CRA.
4. Identification of other private and public funding sources that have been realistically identified and for which application has been made.
5. Strength of organizational capacity and experience of the organization and event (if applicable).
6. The event does not replicate other events or is not similar to another event in type of entertainment, theme, timing, and/or target audience/participants.
7. Proposals will be reviewed by CRA Staff and sent to the CRA Board of Directors for approval.

Required Information

All proposals for funding must be accompanied by a complete application and the following attachments.

1. Projected budget for the program, and samples of collateral materials or marketing efforts in Excel format showing sources and uses.
2. A complete listing of the organization's current officers and directors, including addresses and telephone numbers.
3. Samples of evaluation tools and results from prior year(s), if applicable.
4. One copy each of the following documentation:
 - a. IRS Determination letter; and
 - b. Florida Department of State, Division of Corporations Detail by Entity Name Report; and
 - c. Most recent Form 990 and Schedule A or 990EZ.
 - d. Form W-9 – Request for Taxpayer Identification and Certification

5. Demonstration of the ability to provide the following:
 - a. Insurance for the event
 - b. Appropriate support – such as lighting, street closures, portable toilets, volunteers, etc.
6. Must provide to the CRA proof of all requirements for event and permit completed at least thirty (30) days in advance of the event or funding is forfeited.

Event Costs That May be Funded

1. Promotional activities and advertising.
2. Mail outs and flyers.
3. Special Event Insurance.
4. Tent Rental.
5. Port-O-Let Rental.
6. Traffic Barricades.
7. **Entertainment.**
8. Sanitary Services.
9. Security Services.

Comment [MC6]:

Additional items to consider:

Marketing collateral and design
Permit fees
Stage Rental
BBFD Services
BBPD Services

Comment [MC7]: To include musicians, children's entertainment, such as face painters and balloon artists, character performers.

Prohibited use of funds

1. Operating expenditures including salaries or other compensation.
2. Professional services including but not limited to legal, medical, engineering, accounting and auditing.
3. Prize money, scholarships, awards, plaques or certificates.
4. Tangible personal property.
5. Interest or reduction of deficits or loans.
6. Travel expenses.
7. Alcoholic beverages.
8. Any event that conflicts with a City or CRA event held within the attached Event Location Map.

Comment [MC8]: Food and nonalcoholic beverages



Boynton Beach Community Redevelopment Agency Special Events and Promotional Assistance Application

Date Submitted _____ Date Approved _____

Name of Business or Organization _____

Address _____

City and Zip Code _____

Contact Person/Title _____ Phone _____

Projected Budget _____ Amount Requested _____

Estimated Project Start Date _____ Estimated Project End Date _____

Has this event received past CRA funding? _____

If yes, please provide the year(s) of assistance and amount received. _____

Please provide the following information as part of the application packet.

1. Projected budget for the program
2. A complete listing of the organization's current officers and directors, including addresses, telephone numbers
3. Organization's most recent IRS filing (unless the organization is less than one year old)
4. Fictitious Name filing
5. Listed application question responses.
6. "Required Information" as outlined in the Guidelines.

Signature of Organization's Chief Official:

Print Name: _____

Title: _____ *Please
complete all the following questions in the space provided. Attach additional sheets if you need
more room.*

1. Describe the event and target attendees. What aspects of the event make it a good candidate for CRA funding?

2. Explain the extent to which the project has publicity potential and identify the markets---local, regional, state, national specific---that will be targeted.

3. Identify how the activity will enhance the economic vitality of Downtown Boynton Beach.

4. What other funding sources have been identified, requested, or obtained?

5. Explain the total project cost and how funding from the CRA will be utilized. Indicate what percentage of the project the CRA funds represent. If there are net proceeds from the event, how will the proceeds be utilized?

6. Provide a brief summary of the history of the organization and event for which the CRA funds are being requested. Include number of years of operation, number of years the event or program has taken place, the goals of the event and previous outcomes.

7. If this is a new program/event, please explain the long-term goals and desired outcomes.



Boynton Beach Community Redevelopment Agency Special Events and Promotional Assistance

Project Evaluation and Payment of Funds

*Each event applicant awarded funds by the CRA must submit a completed Event Evaluation Form, Profit/Loss Statement and eligible event receipts **within 30 days after the final date of the event**. Failure to comply will result in the withdrawal of the award. If you find that, you are unable to submit the Event Evaluation Form within 30 days due to vendor billing dates, contact a CRA representative.*

Project Description/Name: _____

Date(s) of the Event: _____

How many times has this event been held? _____

Estimated attendance: _____

Estimated economic impact to downtown merchants: _____

Briefly explain the methodology for determining economic impact: _____

Total expenditure for this event: _____

Amount spent on advertising: _____

How were the CRA funds spent? _____

Note: All eligible event receipts must be included with the Project Evaluation and Payment of Funds form. A cover sheet including: date of expense, vendor, amount, description of service must accompany all eligible reimbursable event receipts.

Media used for paid and sponsored advertising: _____

Area of impact for paid/unpaid advertising and publicity: _____

10-mile radius Yes ____ No ____

50-mile radius Yes ____ No ____

100-mile radius Yes ____ No ____

Statewide Yes ____ No ____

National Yes ____ No ____

Was there an excess of revenue over expenses generated from this event? _____

If so, how much? _____

Please include a Profit/Loss Statement for the event

Signature: _____

Print Name: _____

Title: _____

December 5, 2017. A total of \$4.6 million has been obligated to the Town Square project, either through the high school renovation, site work, etc.

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[Dr. DeVoursney arrived at 6:36 p.m.]

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Chair Cross thought there should be matches to the grants, and there should be post-event reporting. She did not think they would want to deal with nonprofits.

Mr. Hendricks remarked that a side benefit of events is that they build community and excitement, but the focus needs to be economic development. He thought they could include nonprofits if they could meet the parameters.

Mr. Maharajh suggested having David Scott attend a meeting to share where the City of Boynton Beach is as a whole in terms of economic development. He cautioned against working at cross purposes with the City. While she agreed with Mr. Maharajh, Chair Cross said there was no rush since there are currently no funding and no applicants.

Chair Cross opened the floor to public comment on the item.

Susan Oyer, 140 SE 27 Way, believed the whole idea is “overdone” and a “waste of money.” She believed something better could be done with the money - perhaps the CRA could put on another signature event instead that provides City and CRA with recognition and benefits more than one specific entity. She suggested perhaps allocating the dollars toward Town Square if they do not do a big event. Ms. Oyer said the CRA should be watching its money carefully instead of spending it “frivolously.”

Mr. Hendricks commented that the amount of money is quite small, and he did not consider the events to be frivolous. Ms. Oyer admitted that Ms. Kelly's event was very successful, but did not think others would attract the press, the numbers, and produce the same benefit. She proposed more free or low-cost events for families on the weekends.

Dr. DeVoursney mentioned that he liked the approach of an economic development grant, noting that the Board would not have to bestow a grant unless the application was compelling. He pointed out it would entice small businesses to be active in the CRA.

Mr. Hendricks said small businesses have a challenge with marketing events, and asked what resources the CRA has that could help them. Mr. Simon remarked that the CRA has a marketing department that only markets local businesses. As an example, he mentioned a full page ad in the *Sun Sentinel* that could list many businesses, but that no one business could afford. The CRA also has social media resources, but does not have the capability to help with "day-of" activities, such as set-up, security, etc.

Chair Cross suggested that they look at the old policy, look over the list of questions from the CRA, and return with ideas for the next meeting. Mr. Simon advised he would send out Statute 163-370 that lists the powers and purposes for which the trust fund money should be spent, activities to be undertaken, etc.

Chair Cross closed the floor to public comment on the item.

VIII. CRA Board Items for CRA Advisory Board Review & Recommendations

A. Old Business

1. None

B. New Business

1. Consideration of Purchase of 110 NE 6th Avenue

Mr. Simon advised that the appraised value is approximately \$36,700. He said the property would not have to be turned over to the City. However, the City owns the adjacent lot on the corner and it could be a neighborhood entryway, adding some square footage from the adjacent lot to create green space. They could also do an RFP for a single-family home through the CDC or Habitat for Humanity. Mr. Simon continued, stating that he was not aware of the City's vision for the property, saying perhaps the CRA could do a partnership with the City for housing. The property could be developed either by the CRA or by the City.

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163.370 Powers; counties and municipalities; community redevelopment agencies.—

(1) Counties and municipalities may not exercise the power of eminent domain for the purpose of preventing or eliminating a slum area or blighted area as defined in this part; however, counties and municipalities may acquire property by eminent domain within a community redevelopment area, subject to the limitations set forth in ss. [73.013](#) and [73.014](#) or other general law.

(2) Every county and municipality shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of this part, including the following powers in addition to others herein granted:

(a) To make and execute contracts and other instruments necessary or convenient to the exercise of its powers under this part.

(b) To disseminate slum clearance and community redevelopment information.

(c) To undertake and carry out community redevelopment and related activities within the community redevelopment area, which may include:

1. Acquisition of property within a slum area or a blighted area by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition.

2. Demolition and removal of buildings and improvements.

3. Installation, construction, or reconstruction of streets, utilities, parks, playgrounds, public areas of major hotels that are constructed in support of convention centers, including meeting rooms, banquet facilities, parking garages, lobbies, and passageways, and other improvements necessary for carrying out in the community redevelopment area the community redevelopment objectives of this part in accordance with the community redevelopment plan.

4. Disposition of any property acquired in the community redevelopment area at its fair value as provided in s. [163.380](#) for uses in accordance with the community redevelopment plan.

5. Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements in accordance with the community redevelopment plan.

6. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of real property in the community redevelopment area which, under the community redevelopment plan, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitation of the structures for guidance purposes, and resale of the property.

7. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of any other real property in the community redevelopment area when necessary to eliminate unhealthful, unsanitary, or unsafe conditions; lessen density; eliminate obsolete or other uses detrimental to the public welfare; or otherwise to remove or prevent the spread of blight or deterioration or to provide land for needed public facilities.

8. Acquisition, without regard to any requirement that the area be a slum or blighted area, of air rights in an area consisting principally of land in highways, railway or subway tracks, bridge or tunnel entrances, or other similar facilities which have a blighting influence on the surrounding area and over which air rights sites are to be developed for the elimination of such blighting influences and for the provision of housing (and related facilities and uses) designed specifically for, and limited to, families and individuals of low or moderate income.

9. Acquisition by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition of property in unincorporated enclaves surrounded by the boundaries of a community redevelopment area when it is determined necessary by the agency to accomplish the community redevelopment plan.

10. Construction of foundations and platforms necessary for the provision of air rights sites of housing (and related facilities and uses) designed specifically for, and limited to, families and individuals of low or moderate income.

(d) To provide, or to arrange or contract for, the furnishing or repair by any person or agency, public or private, of services, privileges, works, streets, roads, public utilities, or other facilities for or in connection with a community redevelopment; to install, construct, and reconstruct streets, utilities, parks, playgrounds, and other public improvements; and to agree to any conditions that it deems reasonable and appropriate which are attached to federal financial assistance and imposed pursuant to federal law relating to the determination of prevailing salaries or wages or compliance with labor standards, in the undertaking or carrying out of a community redevelopment and related activities, and to include in any contract let in connection with such redevelopment and related activities provisions to fulfill such of the conditions as it deems reasonable and appropriate.

(e) Within the community redevelopment area:

1. To enter into any building or property in any community redevelopment area in order to make inspections, surveys, appraisals, soundings, or test borings and to obtain an order for this purpose from a court of competent jurisdiction in the event entry is denied or resisted.

2. To acquire by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition any personal or real property, together with any improvements thereon.

3. To hold, improve, clear, or prepare for redevelopment any such property.

4. To mortgage, pledge, hypothecate, or otherwise encumber or dispose of any real property.

5. To insure or provide for the insurance of any real or personal property or operations of the county or municipality against any risks or hazards, including the power to pay premiums on any such insurance.

6. To enter into any contracts necessary to effectuate the purposes of this part.

7. To solicit requests for proposals for redevelopment of parcels of real property contemplated by a community redevelopment plan to be acquired for redevelopment purposes by a community redevelopment agency and, as a result of such requests for proposals, to advertise for the disposition of such real property to private persons pursuant to s. 163.380 prior to acquisition of such real property by the community redevelopment agency.

(f) To invest any community redevelopment funds held in reserves or sinking funds or any such funds not required for immediate disbursement in property or securities in which savings banks may legally invest funds subject to their control and to redeem such bonds as have been issued pursuant to s. 163.385 at the redemption price established therein or to purchase such bonds at less than redemption price, all such bonds so redeemed or purchased to be canceled.

(g) To borrow money and to apply for and accept advances, loans, grants, contributions, and any other form of financial assistance from the Federal Government or the state, county, or other public body or from any sources, public or private, for the purposes of this part and to give such security as may be required and to enter into and carry out contracts or agreements in connection therewith; and to include in any contract for financial assistance with the Federal Government for or with respect to community redevelopment and related activities such conditions imposed pursuant to federal laws as the county or municipality deems reasonable and appropriate which are not inconsistent with the purposes of this part.

(h) To make or have made all surveys and plans necessary to the carrying out of the purposes of this part; to contract with any person, public or private, in making and carrying out such plans; and to adopt or approve, modify, and amend such plans, which plans may include, but are not limited to:

1. Plans for carrying out a program of voluntary or compulsory repair and rehabilitation of buildings and improvements.

2. Plans for the enforcement of state and local laws, codes, and regulations relating to the use of land and the use and occupancy of buildings and improvements and to the compulsory repair, rehabilitation, demolition, or removal of buildings and improvements.

3. Appraisals, title searches, surveys, studies, and other plans and work necessary to prepare for the undertaking of community redevelopment and related activities.

(i) To develop, test, and report methods and techniques, and carry out demonstrations and other activities, for the prevention and the elimination of slums and urban blight and developing and demonstrating new or improved means of providing housing for families and persons of low income.

(j) To apply for, accept, and utilize grants of funds from the Federal Government for such purposes.

(k) To prepare plans for and assist in the relocation of persons (including individuals, families, business concerns, nonprofit organizations, and others) displaced from a community redevelopment area and to make relocation payments to or with respect to such persons for moving expenses and losses of property for which reimbursement or compensation is not otherwise made, including the making of such payments financed by the Federal Government.

(l) To appropriate such funds and make such expenditures as are necessary to carry out the purposes of this part; to zone or rezone any part of the county or municipality or make exceptions from building regulations; and to enter into agreements with a housing authority, which agreements may extend over any period, notwithstanding any provision or rule of law to the contrary, respecting action to be taken by such county or municipality pursuant to any of the powers granted by this part.

(m) To close, vacate, plan, or replan streets, roads, sidewalks, ways, or other places and to plan or replan any part of the county or municipality.

(n) To organize, coordinate, and direct the administration of the provisions of this part, as they may apply to such county or municipality, in order that the objective of remedying slum and blighted areas and preventing the causes thereof within such county or municipality may be most effectively promoted and achieved and to establish such new office or offices of the county or municipality or to reorganize existing offices in order to carry out such purpose most effectively.

(o) To develop and implement community policing innovations.

(3) The following projects may not be paid for or financed by increment revenues:

(a) Construction or expansion of administrative buildings for public bodies or police and fire buildings, unless each taxing authority agrees to such method of financing for the construction or expansion, or unless the construction or expansion is contemplated as part of a community policing innovation.

(b) Installation, construction, reconstruction, repair, or alteration of any publicly owned capital improvements or projects if such projects or improvements were scheduled to be installed, constructed, reconstructed, repaired, or altered within 3 years of the approval of the community redevelopment plan by the governing body pursuant to a previously approved public capital improvement or project schedule or plan of the governing body which approved the community redevelopment plan unless and until such projects or improvements have been removed from such schedule or plan of the governing body and 3 years have elapsed since such removal or such projects or improvements were identified in such schedule or plan to be funded, in whole or in part, with funds on deposit within the community redevelopment trust fund.

(c) General government operating expenses unrelated to the planning and carrying out of a community redevelopment plan.

(4) With the approval of the governing body, a community redevelopment agency may:

(a) Prior to approval of a community redevelopment plan or approval of any modifications of the plan, acquire real property in a community redevelopment area by purchase, lease, option, gift, grant, bequest, devise, or other voluntary method of acquisition; demolish and remove any structures on the property; and pay all costs related to the acquisition, demolition, or removal, including any administrative or relocation expenses.

(b) Assume the responsibility to bear any loss that may arise as the result of the exercise of authority under this subsection, in the event that the real property is not made part of the community redevelopment area.

History.—s. 9, ch. 69-305; s. 7, ch. 77-391; s. 11, ch. 84-356; s. 7, ch. 93-286; s. 8, ch. 94-236; s. 8, ch. 98-314; s. 10, ch. 2006-11; s. 6, ch. 2006-307; s. 9, ch. 2007-5.

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163.387 Redevelopment trust fund.—

(1)(a) After approval of a community redevelopment plan, there may be established for each community redevelopment agency created under s. [163.356](#) a redevelopment trust fund. Funds allocated to and deposited into this fund shall be used by the agency to finance or refinance any community redevelopment it undertakes pursuant to the approved community redevelopment plan. No community redevelopment agency may receive or spend any increment revenues pursuant to this section unless and until the governing body has, by ordinance, created the trust fund and provided for the funding of the redevelopment trust fund until the time certain set forth in the community redevelopment plan as required by s. [163.362](#)(10). Such ordinance may be adopted only after the governing body has approved a community redevelopment plan. The annual funding of the redevelopment trust fund shall be in an amount not less than that increment in the income, proceeds, revenues, and funds of each taxing authority derived from or held in connection with the undertaking and carrying out of community redevelopment under this part. Such increment shall be determined annually and shall be that amount equal to 95 percent of the difference between:

1. The amount of ad valorem taxes levied each year by each taxing authority, exclusive of any amount from any debt service millage, on taxable real property contained within the geographic boundaries of a community redevelopment area; and
2. The amount of ad valorem taxes which would have been produced by the rate upon which the tax is levied each year by or for each taxing authority, exclusive of any debt service millage, upon the total of the assessed value of the taxable real property in the community redevelopment area as shown upon the most recent assessment roll used in connection with the taxation of such property by each taxing authority prior to the effective date of the ordinance providing for the funding of the trust fund.

However, the governing body of any county as defined in s. [125.011](#)(1) may, in the ordinance providing for the funding of a trust fund established with respect to any community redevelopment area created on or after July 1, 1994, determine that the amount to be funded by each taxing authority annually shall be less than 95 percent of the difference between subparagraphs 1. and 2., but in no event shall such amount be less than 50 percent of such difference.

(b)1. For any governing body that has not authorized by June 5, 2006, a study to consider whether a finding of necessity resolution pursuant to s. [163.355](#) should be adopted, has not adopted a finding of necessity resolution pursuant to s. [163.355](#) by March 31, 2007, has not adopted a community redevelopment plan by June 7, 2007, and was not authorized to exercise community redevelopment powers pursuant to a delegation of authority under s. [163.410](#) by a county that has adopted a home rule

charter, the amount of tax increment to be contributed by any taxing authority shall be limited as follows:

a. If a taxing authority imposes a millage rate that exceeds the millage rate imposed by the governing body that created the trust fund, the amount of tax increment to be contributed by the taxing authority imposing the higher millage rate shall be calculated using the millage rate imposed by the governing body that created the trust fund. Nothing shall prohibit any taxing authority from voluntarily contributing a tax increment at a higher rate for a period of time as specified by interlocal agreement between the taxing authority and the community redevelopment agency.

b. At any time more than 24 years after the fiscal year in which a taxing authority made its first contribution to a redevelopment trust fund, by resolution effective no sooner than the next fiscal year and adopted by majority vote of the taxing authority's governing body at a public hearing held not less than 30 or more than 45 days after written notice by registered mail to the community redevelopment agency and published in a newspaper of general circulation in the redevelopment area, the taxing authority may limit the amount of increment contributed by the taxing authority to the redevelopment trust fund to the amount of increment the taxing authority was obligated to contribute to the redevelopment trust fund in the fiscal year immediately preceding the adoption of such resolution, plus any increase in the increment after the adoption of the resolution computed using the taxable values of any area which is subject to an area reinvestment agreement. As used in this subparagraph, the term "area reinvestment agreement" means an agreement between the community redevelopment agency and a private party, with or without additional parties, which provides that the increment computed for a specific area shall be reinvested in services or public or private projects, or both, including debt service, supporting one or more projects consistent with the community redevelopment plan that is identified in the agreement to be constructed within that area. Any such reinvestment agreement must specify the estimated total amount of public investment necessary to provide the projects or services, or both, including any applicable debt service. The contribution to the redevelopment trust fund of the increase in the increment of any area that is subject to an area reinvestment agreement following the passage of a resolution as provided in this sub-subparagraph shall cease when the amount specified in the area reinvestment agreement as necessary to provide the projects or services, or both, including any applicable debt service, has been invested.

2. For any community redevelopment agency that was not created pursuant to a delegation of authority under s. 163.410 by a county that has adopted a home rule charter and that modifies its adopted community redevelopment plan after October 1, 2006, in a manner that expands the boundaries of the redevelopment area, the amount of increment to be contributed by any taxing authority with respect to the expanded area shall be limited as set forth in sub-subparagraphs 1.a. and b.

(2)(a) Except for the purpose of funding the trust fund pursuant to subsection (3), upon the adoption of an ordinance providing for funding of the redevelopment trust fund as provided in this section, each taxing authority shall, by January 1 of each year, appropriate to the trust fund for so long as any indebtedness pledging increment revenues to the payment thereof is outstanding (but not to exceed 30 years) a sum that is no less than the increment as defined and determined in subsection (1) or paragraph (3)(b) accruing to such taxing authority. If the community redevelopment plan is amended or modified pursuant to s. 163.361(1), each such taxing authority shall make the annual appropriation for a period not to exceed 30 years after the date the governing body amends the plan but no later than 60 years after the fiscal year in which the plan was initially approved or adopted. However, for any agency created on or after July 1, 2002, each taxing authority shall make the annual appropriation for a period

not to exceed 40 years after the fiscal year in which the initial community redevelopment plan is approved or adopted.

(b) Any taxing authority that does not pay the increment revenues to the trust fund by January 1 shall pay to the trust fund an amount equal to 5 percent of the amount of the increment revenues and shall pay interest on the amount of the unpaid increment revenues equal to 1 percent for each month the increment is outstanding, provided the agency may waive such penalty payments in whole or in part.

(c) The following public bodies or taxing authorities are exempt from paragraph (a):

1. A special district that levies ad valorem taxes on taxable real property in more than one county.
2. A special district for which the sole available source of revenue the district has the authority to levy is ad valorem taxes at the time an ordinance is adopted under this section. However, revenues or aid that may be dispensed or appropriated to a district as defined in s. 388.011 at the discretion of an entity other than such district shall not be deemed available.
3. A library district, except a library district in a jurisdiction where the community redevelopment agency had validated bonds as of April 30, 1984.
4. A neighborhood improvement district created under the Safe Neighborhoods Act.
5. A metropolitan transportation authority.
6. A water management district created under s. 373.069.
7. For a community redevelopment agency created on or after July 1, 2016, a hospital district that is a special district as defined in s. 189.012.

(d)1. A local governing body that creates a community redevelopment agency under s. 163.356 may exempt from paragraph (a) a special district that levies ad valorem taxes within that community redevelopment area. The local governing body may grant the exemption either in its sole discretion or in response to the request of the special district. The local governing body must establish procedures by which a special district may submit a written request to be exempted from paragraph (a).

2. In deciding whether to deny or grant a special district's request for exemption from paragraph (a), the local governing body must consider:

- a. Any additional revenue sources of the community redevelopment agency which could be used in lieu of the special district's tax increment.
- b. The fiscal and operational impact on the community redevelopment agency.
- c. The fiscal and operational impact on the special district.
- d. The benefit to the specific purpose for which the special district was created. The benefit to the special district must be based on specific projects contained in the approved community redevelopment plan for the designated community redevelopment area.
- e. The impact of the exemption on incurred debt and whether such exemption will impair any outstanding bonds that have pledged tax increment revenues to the repayment of the bonds.
- f. The benefit of the activities of the special district to the approved community redevelopment plan.
- g. The benefit of the activities of the special district to the area of operation of the local governing body that created the community redevelopment agency.

3. The local governing body must hold a public hearing on a special district's request for exemption after public notice of the hearing is published in a newspaper having a general circulation in the county or municipality that created the community redevelopment area. The notice must describe the time, date, place, and purpose of the hearing and must identify generally the community redevelopment area covered by the plan and the impact of the plan on the special district that requested the exemption.

4. If a local governing body grants an exemption to a special district under this paragraph, the local governing body and the special district must enter into an interlocal agreement that establishes the conditions of the exemption, including, but not limited to, the period of time for which the exemption is granted.

5. If a local governing body denies a request for exemption by a special district, the local governing body shall provide the special district with a written analysis specifying the rationale for such denial. This written analysis must include, but is not limited to, the following information:

- a. A separate, detailed examination of each consideration listed in subparagraph 2.
- b. Specific examples of how the approved community redevelopment plan will benefit, and has already benefited, the purpose for which the special district was created.

6. The decision to either deny or grant an exemption must be made by the local governing body within 120 days after the date the written request was submitted to the local governing body pursuant to the procedures established by such local governing body.

(3)(a) Notwithstanding the provisions of subsection (2), the obligation of the governing body which established the community redevelopment agency to fund the redevelopment trust fund annually shall continue until all loans, advances, and indebtedness, if any, and interest thereon, of a community redevelopment agency incurred as a result of redevelopment in a community redevelopment area have been paid.

(b) Alternate provisions contained in an interlocal agreement between a taxing authority and the governing body that created the community redevelopment agency may supersede the provisions of this section with respect to that taxing authority. The community redevelopment agency may be an additional party to any such agreement.

(4) The revenue bonds and notes of every issue under this part are payable solely out of revenues pledged to and received by a community redevelopment agency and deposited to its redevelopment trust fund. The lien created by such bonds or notes shall not attach until the increment revenues referred to herein are deposited in the redevelopment trust fund at the times, and to the extent that, such increment revenues accrue. The holders of such bonds or notes have no right to require the imposition of any tax or the establishment of any rate of taxation in order to obtain the amounts necessary to pay and retire such bonds or notes.

(5) Revenue bonds issued under the provisions of this part shall not be deemed to constitute a debt, liability, or obligation of the public body or the state or any political subdivision thereof, or a pledge of the faith and credit of the public body or the state or any political subdivision thereof, but shall be payable solely from the revenues provided therefor. All such revenue bonds shall contain on the face thereof a statement to the effect that the agency shall not be obligated to pay the same or the interest thereon except from the revenues of the community redevelopment agency held for that purpose and that neither the faith and credit nor the taxing power of the governing body or of the state or of any political subdivision thereof is pledged to the payment of the principal of, or the interest on, such bonds.

(6) Moneys in the redevelopment trust fund may be expended from time to time for undertakings of a community redevelopment agency as described in the community redevelopment plan for the following purposes, including, but not limited to:

- (a) Administrative and overhead expenses necessary or incidental to the implementation of a community redevelopment plan adopted by the agency.

- (b) Expenses of redevelopment planning, surveys, and financial analysis, including the reimbursement of the governing body or the community redevelopment agency for such expenses incurred before the redevelopment plan was approved and adopted.
- (c) The acquisition of real property in the redevelopment area.
- (d) The clearance and preparation of any redevelopment area for redevelopment and relocation of site occupants within or outside the community redevelopment area as provided in s. 163.370.
- (e) The repayment of principal and interest or any redemption premium for loans, advances, bonds, bond anticipation notes, and any other form of indebtedness.
- (f) All expenses incidental to or connected with the issuance, sale, redemption, retirement, or purchase of bonds, bond anticipation notes, or other form of indebtedness, including funding of any reserve, redemption, or other fund or account provided for in the ordinance or resolution authorizing such bonds, notes, or other form of indebtedness.
- (g) The development of affordable housing within the community redevelopment area.
- (h) The development of community policing innovations.
- (7) On the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses pursuant to subsection (6) for such year shall be:
 - (a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;
 - (b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;
 - (c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or
 - (d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation.
- (8) Each community redevelopment agency shall provide for an audit of the trust fund each fiscal year and a report of such audit to be prepared by an independent certified public accountant or firm. Such report shall describe the amount and source of deposits into, and the amount and purpose of withdrawals from, the trust fund during such fiscal year and the amount of principal and interest paid during such year on any indebtedness to which increment revenues are pledged and the remaining amount of such indebtedness. The agency shall provide by registered mail a copy of the report to each taxing authority.

History.—s. 11, ch. 77-391; s. 78, ch. 79-400; s. 9, ch. 83-231; s. 15, ch. 84-356; s. 27, ch. 87-224; s. 35, ch. 91-45; s. 4, ch. 93-286; s. 10, ch. 94-236; s. 1, ch. 94-344; s. 10, ch. 98-314; s. 8, ch. 2002-18; s. 8, ch. 2002-294; s. 7, ch. 2006-307; s. 1, ch. 2016-155.